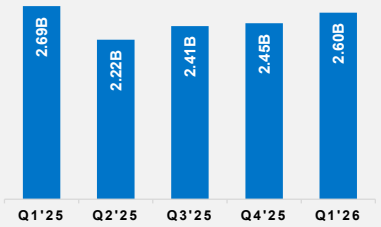
Houston Casualty Company

Insurer Financial Report
2026 | Quarter 1

FEIN: 74-2195939
NAIC: 42374
A.M.Best: A++
State of Domicile: Texas
Main Office: Houston, TX
Parent: Illium, Inc
Incorporation Date: 4/28/1981
Website: www.tmhcc.com

Capital & Surplus



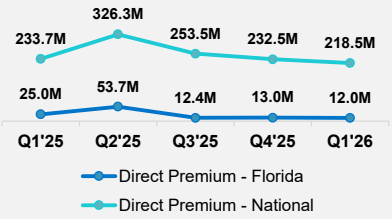
Comments / Notes

- The Co. is party to an intercompany pooling agreement. Participation is 44.6%.
- PAB equal to 43.9% of surplus; a 31% increase YoY.
- 5.5% of premium is written in FL; a 49% decrease YoY.

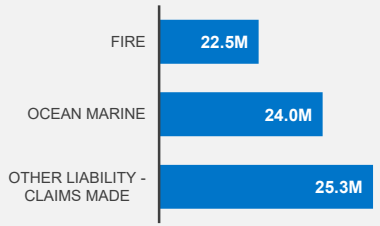
Financial Highlights	Q1 2026	Q1 2025	% Change	2025	2024	2023
Total Admitted Assets	5,834,037,085	5,973,310,946	-2%	5,604,380,777	5,803,318,799	5,406,119,301
Total Liabilities	3,233,430,462	3,282,791,752	-2%	3,151,884,334	3,208,020,562	2,945,800,531
Capital & Surplus	2,600,606,622	2,690,519,194	-3%	2,452,496,443	2,595,298,237	2,460,318,770
Premiums and Agent's Balances	1,141,947,502	901,985,253	27%	1,058,828,550	877,252,837	586,566,753
Losses	1,386,705,067	1,447,865,871	-4%	1,412,852,803	1,431,946,199	1,713,662,168
Loss Adjustment Expenses	96,190,105	90,162,858	7%	95,923,029	91,004,447	84,572,622
Underwriting Gain/Loss	121,565,475	44,851,802	171%	443,643,496	368,045,177	90,023,398
Net Income (Loss) After Tax	89,694,174	34,344,582	161%	474,621,263	617,488,850	408,014,381
Cash Flow from Operations	150,039,217	119,628,755	25%	608,794,851	609,739,467	665,442,150
Unrealized Capital Gains (Losses)	70,221,010	76,630,904	-8%	(27,711,708)	(99,397,834)	151,964,806
Gross Premium	661,355,900	673,257,579	-2%	3,080,206,922	2,664,141,726	2,216,020,860
Net Premium	336,279,638	345,520,466	-3%	1,563,020,856	1,667,352,891	1,647,657,546
Direct Premium - National	218,527,622	233,661,852	-6%	1,045,945,477	1,130,102,148	1,101,198,909
Direct Premium - Florida	12,001,318	24,985,422	-52%	104,073,441	121,296,713	83,444,607
PAB: % of Policyholders Surplus	43.9%	33.5%	31%	43.2%	33.8%	23.8%
Gross Premium to Surplus Ratio	25.4%	25.0%	2%	125.6%	102.7%	90.1%
Net Premium to Surplus Ratio	12.9%	12.8%	1%	63.7%	64.2%	67.0%
% of Direct Premium in Florida	5.5%	10.7%	-49%	10.0%	10.7%	7.6%
Liabilities to Assets Ratio	55.4%	55.0%	1%	56.2%	55.3%	54.5%
Debt to Equity Ratio	124.3%	122.0%	2%	128.5%	123.6%	119.7%
Combined Ratio	N/A	N/A	0%	72%	78%	95%
Losses Incurred Ratio	N/A	N/A	0%	38%	46%	63%
Loss Expenses Incurred Ratio	N/A	N/A	0%	5%	5%	5%
Other U/W Exp. Incurred Ratio	N/A	N/A	0%	29%	27%	27%
# of IRIS Ratio(s) Outside Usual Range				3	2	

Reinsurers (Top 5 2025)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
U.S. Specialty Insurance Co.	A++	US Affiliated Pooling	Authorized	1,647,358	0
American Contractors Indem Co.	A++	US Affiliated Pooling	Authorized	249,944	0
Avemco Insurance Co.	A++	US Affiliated Pooling	Authorized	106,038	0
U.S. Surety Co.	A++	US Affiliated Pooling	Authorized	94,675	0
Münchener Rückversicherungs-Ge	N/A	Non-US Unaffiliated	Recip Jurisdict	80,911	0

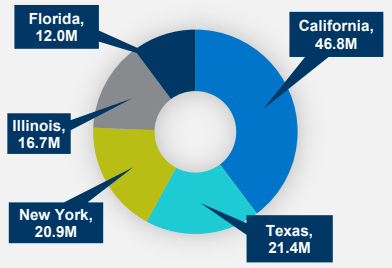
Direct Premium



Major Lines of Business in FL - 2025



Top States - 1Q 2026



* Data displayed in $000

NM: The value is outside of the meaningful range for this item.