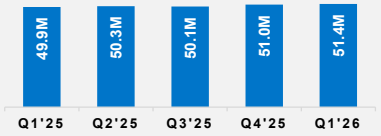
Medical Security Insurance Company

Insurer Financial Report
2026 | Quarter 1

FEIN: 56-1600780
NAIC: 33090
A.M.Best: A- u
State of Domicile: North Carolina
Main Office: Raleigh, NC
Parent: Medical Mutual Ins Co of NC
Incorporation Date: 2/15/1988
Website: www.Curi.com

Financial Highlights	Q1 2026	Q1 2025	% Change	2025	2024	2023
Total Admitted Assets	62,774,585	59,998,443	5%	66,854,203	63,432,366	62,459,213
Total Liabilities	11,372,090	10,103,820	13%	15,805,711	13,899,298	13,997,044
Capital & Surplus	51,402,495	49,894,623	3%	51,048,492	49,533,068	48,462,169
Premiums and Agent's Balances	10,686,402	9,682,975	10%	14,957,893	14,497,837	13,155,231
Losses	0	0	0%	0	0	0
Loss Adjustment Expenses	0	0	0%	0	0	0
Underwriting Gain/Loss	(14,084)	(23,488)	40%	(26,022)	(2,682,739)	(2,228,971)
Net Income (Loss) After Tax	351,809	351,398	0%	1,454,251	(866,351)	(490,845)
Cash Flow from Operations	210,432	1,957,589	-89%	3,701,503	(2,287,012)	(1,353,491)
Unrealized Capital Gains (Losses)	0	0	0%	0	0	51,815
Gross Premium	11,365,220	8,000,389	42%	34,594,218	32,823,344	29,792,796
Net Premium	0	0	0%	0	0	0
Direct Premium - National	4,358,725	3,523,793	24%	34,594,218	32,823,344	29,792,796
Direct Premium - Florida	(125,867)	50,000	-352%	4,461,002	3,333,638	3,345,478
PAB: % of Policyholders Surplus	20.8%	19.4%	7%	29.3%	29.3%	27.1%
Gross Premium to Surplus Ratio	22.1%	16.0%	38%	67.8%	66.3%	61.5%
Net Premium to Surplus Ratio	0.0%	0.0%	0%	0.0%	0.0%	0.0%
% of Direct Premium in Florida	-2.9%	1.4%	-304%	12.9%	10.2%	11.2%
Liabilities to Assets Ratio	18.1%	16.8%	8%	23.6%	21.9%	22.4%
Debt to Equity Ratio	22.1%	20.3%	9%	31.0%	28.1%	28.9%
Combined Ratio	N/A	N/A	0%	0%	0%	0%
Losses Incurred Ratio	N/A	N/A	0%	0%	0%	0%
Loss Expenses Incurred Ratio	N/A	N/A	0%	0%	0%	0%
Other U/W Exp. Incurred Ratio	N/A	N/A	0%	0%	0%	0%
# of IRIS Ratio(s) Outside Usual Range					1	

Capital & Surplus

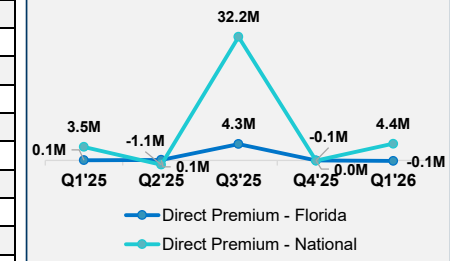


Comments / Notes

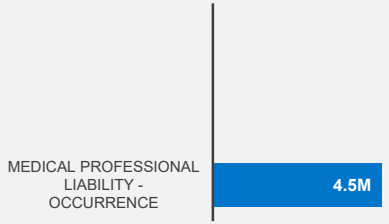
- Co. is party to a 100% quota share reinsurance treaty with the parent co.
- A.M. Best downgraded the financial strength rating from A to A- u on 4/9/2026.

Reinsurers (Top 5 2025)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Medical Mutual Ins Co of NC	A-	US Affil Non-captive Non-pool	Authorized	99,900	0

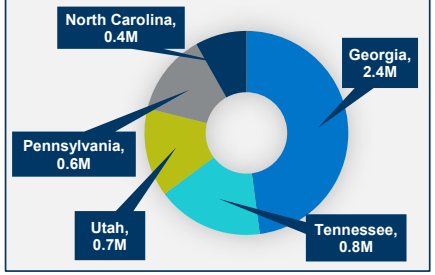
Direct Premium



Major Lines of Business in FL - 2025



Top States - 1Q 2026



* Data displayed in $000

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