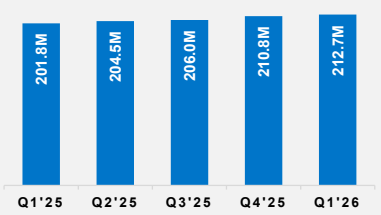
Nautilus Insurance Company

Insurer Financial Report
2026 | Quarter 1

FEIN: 86-0528184
NAIC: 17370
A.M.Best: A+
State of Domicile: Arizona
Main Office: Scottsdale, AZ
Parent: Admiral Insurance Company
Incorporation Date: 10/9/1985
Website: N/A

Capital & Surplus



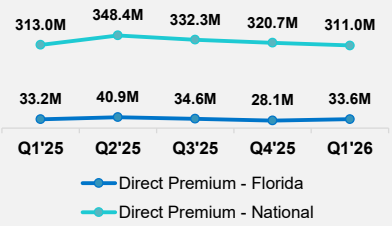
Comments / Notes

- The Co. cedes 100% of its premiums to affiliate, Berkley Insurance Company.
- PAB equal to 62.9% of Surplus.

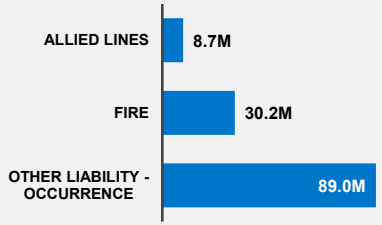
Financial Highlights	Q1 2026	Q1 2025	% Change	2025	2024	2023
Total Admitted Assets	415,982,023	408,240,668	2%	411,301,645	407,420,541	367,252,714
Total Liabilities	203,248,820	206,413,423	-2%	200,507,516	207,496,456	175,321,632
Capital & Surplus	212,733,202	201,827,245	5%	210,794,129	199,924,085	191,931,082
Premiums and Agent's Balances	133,789,597	135,653,921	-1%	131,128,858	141,476,220	116,593,733
Losses	0	0	0%	0	0	0
Loss Adjustment Expenses	0	0	0%	0	0	0
Underwriting Gain/Loss	0	0	0%	0	0	(1,620,000)
Net Income (Loss) After Tax	2,307,295	2,384,093	-3%	11,756,854	10,748,687	8,625,505
Cash Flow from Operations	2,561,246	2,946,684	-13%	11,738,132	12,198,081	9,274,629
Unrealized Capital Gains (Losses)	13,412	32,296	-58%	57,429	473,287	(544,628)
Gross Premium	322,052,441	301,876,556	7%	1,314,396,888	1,207,272,481	986,272,775
Net Premium	0	0	0%	0	0	0
Direct Premium - National	310,974,132	312,950,634	-1%	1,314,367,516	1,207,237,740	986,231,332
Direct Premium - Florida	33,630,748	33,164,148	1%	136,705,345	118,365,092	102,858,487
PAB: % of Policyholders Surplus	62.9%	67.2%	-6%	62.2%	70.8%	60.7%
Gross Premium to Surplus Ratio	151.4%	149.6%	1%	623.5%	603.9%	513.9%
Net Premium to Surplus Ratio	0.0%	0.0%	0%	0.0%	0.0%	0.0%
% of Direct Premium in Florida	10.8%	10.6%	2%	10.4%	9.8%	10.4%
Liabilities to Assets Ratio	48.9%	50.6%	-3%	48.7%	50.9%	47.7%
Debt to Equity Ratio	95.5%	102.3%	-7%	95.1%	103.8%	91.3%
Combined Ratio	N/A	N/A	0%	0%	0%	0%
Losses Incurred Ratio	N/A	N/A	0%	0%	0%	0%
Loss Expenses Incurred Ratio	N/A	N/A	0%	0%	0%	0%
Other U/W Exp. Incurred Ratio	N/A	N/A	0%	0%	0%	0%
# of IRIS Ratio(s) Outside Usual Range				2	1	

Reinsurers (Top 5 2025)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Berkley Insurance Co.	A+	US Affiliated Pooling	Authorized	2,393,747	0

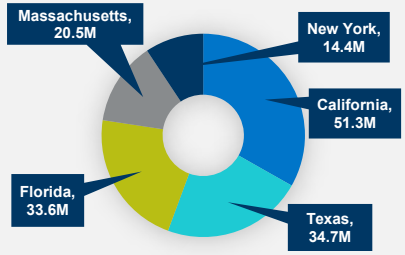
Direct Premium



Major Lines of Business in FL - 2025



Top States - 1Q 2026



* Data displayed in $000

NM: The value is outside of the meaningful range for this item.