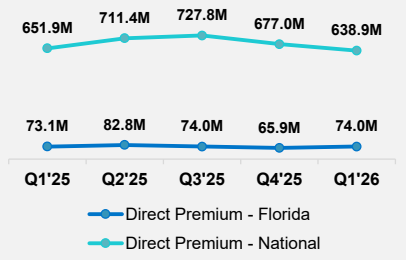
# Scottsdale Insurance Company

**Insurer Financial Report**
**2026 | Quarter 1**

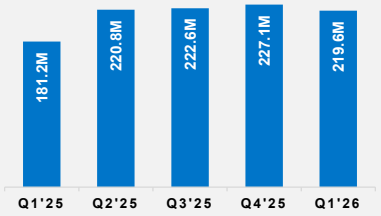
**FEIN:** 31-1024978
**NAIC:** 41297
**A.M.Best:** A
**State of Domicile:** Ohio
**Main Office:** Scottsdale, AZ
**Parent:** Nationwide Mutual Ins Co
**Incorporation Date:** 1/4/1982
**Website:** www.nationwide.com

| Financial Highlights | Q1 2026 | Q1 2025 | % Change | 2025 | 2024 | 2023 |
|---|---|---|---|---|---|---|
| Total Admitted Assets | 1,514,533,973 | 1,514,757,027 | 0% | 1,591,153,771 | 1,553,936,207 | 1,318,905,970 |
| Total Liabilities | 1,294,896,867 | 1,333,589,698 | -3% | 1,364,026,649 | 1,375,063,677 | 1,146,598,264 |
| Capital & Surplus | 219,637,106 | 181,167,329 | 21% | 227,127,122 | 178,872,530 | 172,307,706 |
| Premiums and Agent's Balances | 562,158,319 | 595,527,274 | -6% | 632,639,442 | 610,647,093 | 533,847,818 |
| Losses | 0 | 0 | 0% | 0 | 0 | 0 |
| Loss Adjustment Expenses | 0 | 0 | 0% | 0 | 0 | 0 |
| Underwriting Gain/Loss | 0 | 0 | 0% | 0 | 0 | 0 |
| Net Income (Loss) After Tax | 168,586 | (58,163) | 390% | 5,825,879 | 5,841,324 | 1,409,488 |
| Cash Flow from Operations | (31,128,170) | 19,024,728 | -264% | 17,645,815 | 2,679,640 | (19,547,428) |
| Unrealized Capital Gains (Losses) | 751,977 | 1,054,131 | -29% | 5,855,616 | 5,146,576 | 3,234,140 |
| Gross Premium | 1,228,215,123 | 1,216,992,892 | 1% | 4,956,348,618 | 4,759,698,991 | 4,687,093,767 |
| Net Premium | 0 | 0 | 0% | 0 | 0 | 0 |
| Direct Premium - National | 638,937,944 | 651,881,551 | -2% | 2,768,113,368 | 2,682,106,039 | 2,609,799,642 |
| Direct Premium - Florida | 73,989,531 | 73,146,197 | 1% | 295,830,135 | 298,222,769 | 302,982,246 |
| PAB: % of Policyholders Surplus | 255.9% | 328.7% | -22% | 278.5% | 341.4% | 309.8% |
| Gross Premium to Surplus Ratio | 559.2% | 671.8% | -17% | 2182.2% | 2660.9% | 2720.2% |
| Net Premium to Surplus Ratio | 0.0% | 0.0% | 0% | 0.0% | 0.0% | 0.0% |
| % of Direct Premium in Florida | 11.6% | 11.2% | 3% | 10.7% | 11.1% | 11.6% |
| Liabilities to Assets Ratio | 85.5% | 88.0% | -3% | 85.7% | 88.5% | 86.9% |
| Debt to Equity Ratio | 589.6% | 736.1% | -20% | 600.6% | 768.7% | 665.4% |
| Combined Ratio | N/A | N/A | 0% | 0% | 0% | 0% |
| Losses Incurred Ratio | N/A | N/A | 0% | 0% | 0% | 0% |
| Loss Expenses Incurred Ratio | N/A | N/A | 0% | 0% | 0% | 0% |
| Other U/W Exp. Incurred Ratio | N/A | N/A | 0% | 0% | 0% | 0% |
| # of IRIS Ratio(s) Outside Usual Range | | | | 3 | 3 | |

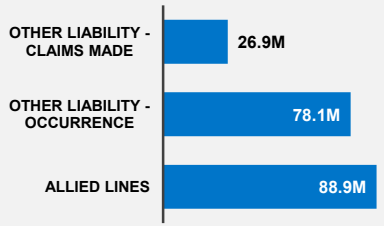
## Direct Premium




## Capital & Surplus



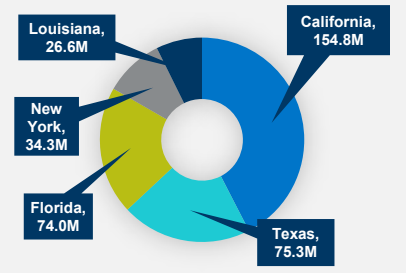

## Major Lines of Business in FL - 2025




## Comments / Notes

- Co. is party to a 100% quota share reinsurance agreement with its parent company.
- PAB equal to 255.9% of surplus; a 22% decrease YoY.
- Debt/Equity ratio appears high; a 20% decrease YoY.

## Top States - 1Q 2026




| Reinsurers (Top 5 2025) | A.M. Best Rating | Reinsurance Class | Reins. Authorization | Gross Recovery* | Over 120 Days Overdue |
|---|---|---|---|---|---|
| Nationwide Mutual Insurance Co | A | US Affiliated Pooling | Authorized | 9,692,900 | 0 |
| Munich Reinsurance America Inc | A+ | US Unaffiliated | Authorized | 47,229 | 0 |
| Markel Global Reinsurance Co. | A | US Unaffiliated | Authorized | 42,464 | 0 |
| Endurance Assurance Corp. | A+ | US Unaffiliated | Authorized | 27,885 | 159 |
| Transatlantic Reinsurance Co. | A++ | US Unaffiliated | Authorized | 23,454 | 0 |

* Data displayed in $000

NM: The value is outside of the meaningful range for this item.