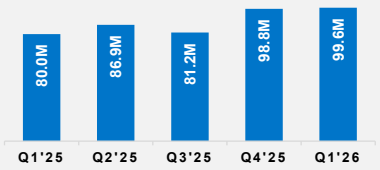
SiriusPoint Specialty Insurance Corporation

Insurer Financial Report
2026 | Quarter 1

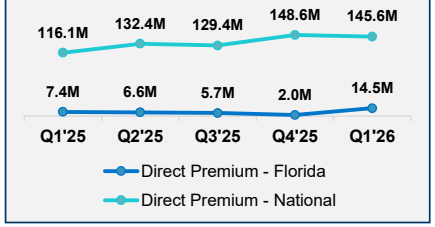
FEIN: 85-2094945
NAIC: 16820
A.M.Best: A
State of Domicile: New Hampshire
Main Office: New York, NY
Parent: SiriusPoint Ltd.
Incorporation Date: 7/20/2020
Website: www.siriuspt.com

Financial Highlights	Q1 2026	Q1 2025	% Change	2025	2024	2023
Total Admitted Assets	343,552,735	325,454,010	6%	322,589,812	302,193,400	231,723,510
Total Liabilities	243,938,443	245,440,935	-1%	223,764,145	223,880,488	159,188,831
Capital & Surplus	99,614,292	80,013,075	24%	98,825,666	78,312,912	72,534,679
Premiums and Agent's Balances	0	0	0%	0	0	0
Losses	0	86,741,092	-100%	0	71,685,959	51,236,412
Loss Adjustment Expenses	7,060,273	5,845,248	21%	6,291,211	9,116,175	5,106,387
Underwriting Gain/Loss	(1,064,079)	(1,008,972)	-5%	18,812,349	(621,062)	7,522,471
Net Income (Loss) After Tax	606,056	1,711,534	-65%	28,157,232	3,755,929	15,030,176
Cash Flow from Operations	25,227,096	2,351,899	973%	50,485,215	63,507,099	17,167,675
Unrealized Capital Gains (Losses)	0	0	0%	0	0	0
Gross Premium	133,440,631	103,599,475	29%	526,468,995	407,502,228	309,315,535
Net Premium	0	36,856,049	-100%	(48,784,056)	143,058,171	97,762,377
Direct Premium - National	145,614,931	116,060,159	25%	526,468,995	407,502,228	309,315,535
Direct Premium - Florida	14,538,911	7,408,746	96%	21,755,003	19,962,205	12,110,737
PAB: % of Policyholders Surplus	0.0%	0.0%	0%	0.0%	0.0%	0.0%
Gross Premium to Surplus Ratio	134.0%	129.5%	3%	532.7%	520.4%	426.4%
Net Premium to Surplus Ratio	0.0%	46.1%	-100%	-49.4%	182.7%	134.8%
% of Direct Premium in Florida	10.0%	6.4%	56%	4.1%	4.9%	3.9%
Liabilities to Assets Ratio	71.0%	75.4%	-6%	69.4%	74.1%	68.7%
Debt to Equity Ratio	244.9%	306.8%	-20%	226.4%	285.9%	219.5%
Combined Ratio	N/A	N/A	0%	49%	101%	93%
Losses Incurred Ratio	N/A	N/A	0%	43%	50%	50%
Loss Expenses Incurred Ratio	N/A	N/A	0%	25%	5%	4%
Other U/W Exp. Incurred Ratio	N/A	N/A	0%	-19%	46%	39%
# of IRIS Ratio(s) Outside Usual Range				4	2	

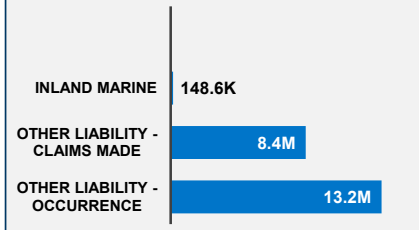
Capital & Surplus



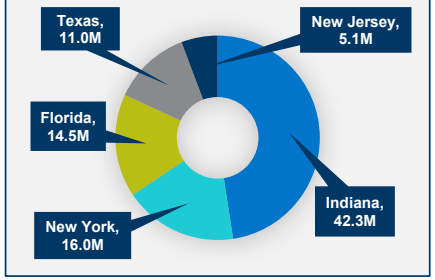
Direct Premium



Major Lines of Business in FL - 2025



Top States - 1Q 2026



Comments / Notes

- 100% pf losses & LAE are ceded through both intercompany and external reinsurance.
- Debt/Equity ratio appears high; decreased 20% YoY.
- FL DPW increased 96% YoY.
- A.M. Best upgraded the financial strength rating to A from A- on 4/16/2026.

Reinsurers (Top 5 2025)	A.M. Best Rating	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
SiriusPoint America Ins Co.	A	US Aff Non-captive Non-pool	Authorized	466,165	0
StarStone Specialty Ins Co.	A	US Unaffiliated	Authorized	76,980	0
Renaissance Re U.S. Inc.	A+	US Unaffiliated	Authorized	30,438	0
Transatlantic Reinsurance Co.	A++	US Unaffiliated	Authorized	18,483	0
Accident Fund Ins Co. Am	A	US Unaffiliated	Authorized	17,497	0

* Data displayed in $000

NM: The value is outside of the meaningful range for this item.