

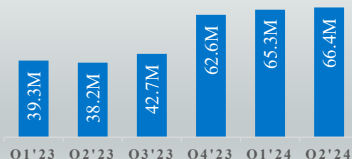


Frontline Insurance Unlimited Company

Insurer Financial Report
2024 | Quarter 2

FEIN: 36-3936479
NAIC#: 10074
A.M. Best Rating: NR
State of Domicile: Illinois
Loc. of Main Office: Lake Mary, FL
Parent: Frontline Unlimited Hldg Corp
Incorporation Date: 1/7/1994
Website: www.frontlineinsurance.com

CAPITAL & SURPLUS



Comments / Notes

- 92% of total direct premium written is in FL.

- Debt/Equity ratio appears high.

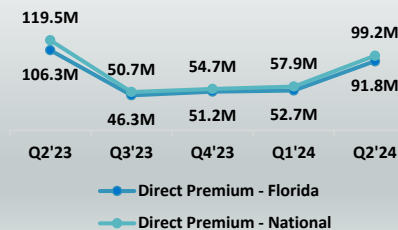
Financial Highlights	Q2 2024	Q2 2023	% Change	Q1 2024	2023	2022
Total Admitted Assets	245,705,780	177,869,624	38%	181,099,358	177,248,901	158,418,636
Total Liabilities	179,307,320	139,691,844	28%	115,845,314	114,616,956	117,786,079
Capital & Surplus	66,398,461	38,177,780	74%	65,254,044	62,631,945	40,632,557
Premiums and Agent's Balances	8,712,866	9,473,684	-8%	7,330,913	9,134,218	5,749,868
Losses	21,672,826	9,136,803	137%	18,516,661	14,107,357	4,548,096
Loss Adjustment Expenses	3,768,867	1,550,903	143%	3,289,666	2,548,549	682,231
Underwriting Gain/Loss	2,935,197	(3,172,193)	193%	1,995,171	26,117,676	9,508,968
Net Income (Loss) After Tax	3,389,629	(2,558,263)	232%	1,876,639	20,838,894	7,170,586
Cash Flow from Operations	100,660,739	45,688,974	120%	(1,945,345)	23,369,693	(56,239,380)
Unrealized Capital Gains (Losses)	324,407	104,050	212%	508,785	522,443	(740,076)
Gross Premium	138,135,982	108,503,599	27%	69,443,860	286,541,023	184,274,188
Net Premium	57,643,879	46,742,676	23%	30,238,400	122,730,199	89,451,357
Direct Premium - National	157,070,845	181,061,052	-13%	57,893,106	286,541,023	184,274,188
Direct Premium - Florida	144,455,830	163,580,705	-11.7%	52,652,768	261,151,454	171,498,463

PAB: % of Policyholders Surplus	13.1%	24.8%	-47.1%	11.2%	14.6%	14.2%
Gross Premium to Surplus Ratio	2.08	2.84	-26.8%	1.06	4.57	4.54
Net Premium to Surplus Ratio	0.87	1.22	-29.1%	0.46	1.96	2.20
% of Direct Premium in Florida	92.0%	90.3%	1.8%	90.9%	91.1%	93.1%
Liabilities to Assets Ratio	0.73	0.79	-7.1%	0.64	0.65	0.74
Debt to Equity Ratio	2.70	3.66	-26.2%	1.78	1.83	2.90

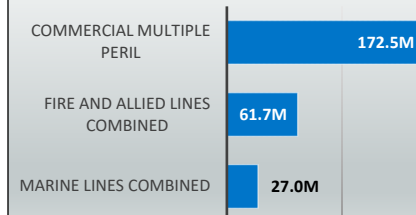
Combined Ratio	N/A	N/A	0.0%	N/A	76%	86%
Losses Incurred Ratio	N/A	N/A	0.0%	N/A	19%	22%
Loss Expenses Incurred Ratio	N/A	N/A	0.0%	N/A	4%	5%
Other U/W Expenses Incurred Ratio	N/A	N/A	0.0%	N/A	53%	59%

Reinsurers (Top 5 2023)	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Berkshire Hathaway Inc.	US Unaffiliated	Authorized	247,805	0
Society of Lloyd's	Non-US Unaffiliated	Authorized	14,926	0
Desmarais Family Residual	Non-US Unaffiliated	Unauthorized	11,413	0
Everest Group	US Unaffiliated	Authorized	6,634	0
Swiss Re AG	US Unaffiliated	Authorized	4,698	0

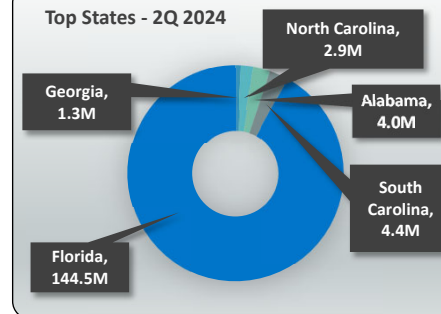
Direct Premium



Major Lines of Business in FL - 2023



Top States - 2Q 2024



* Data displayed in \$000

*NM: The value is outside of the meaningful range for this item.