

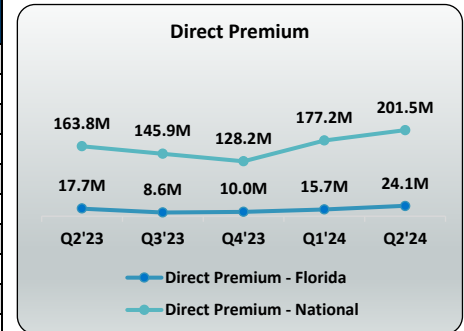


# Houston Specialty Casualty Company

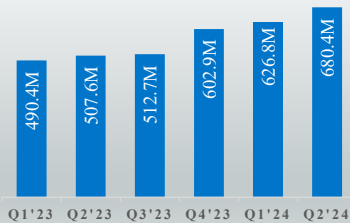
Insurer Financial Report  
2024 | Quarter 2

FEIN: 20-8249009  
NAIC#: 12936  
A.M. Best Rating: A  
State of Domicile: Texas  
Loc. of Main Office: Houston, TX  
Parent: Skyward Specialty Ins Grp Inc  
Incorporation Date: 12/7/2006  
Website: www.hiig.com

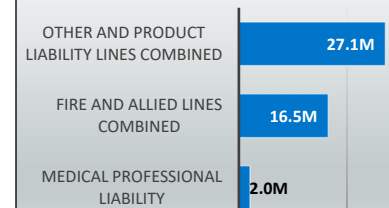
Financial Highlights	Q2 2024	Q2 2023	% Change	Q1 2024	2023	2022
Total Admitted Assets	1,691,899,478	1,270,704,473	33%	1,566,485,677	1,406,577,594	1,022,857,875
Total Liabilities	1,011,482,489	763,132,199	33%	939,721,057	803,661,557	614,691,049
Capital & Surplus	680,416,989	507,572,274	34%	626,764,620	602,916,037	408,166,826
Premiums and Agent's Balances	227,764,404	170,333,579	34%	154,925,250	82,302,664	56,342,442
Losses	448,920,277	374,573,755	20%	421,444,036	392,050,789	286,118,832
Loss Adjustment Expenses	98,508,208	42,752,656	130%	88,934,738	82,733,103	70,904,179
Underwriting Gain/Loss	36,641,733	23,791,279	54%	6,512,477	39,372,732	1,504,777
Net Income (Loss) After Tax	40,774,577	22,179,941	84%	9,202,811	46,883,770	10,859,914
Cash Flow from Operations	62,303,442	112,497,305	-45%	37,579,734	237,980,773	175,244,470
Unrealized Capital Gains (Losses)	35,020,094	12,089,561	190%	13,341,702	25,008,598	12,967,370
Gross Premium	443,862,090	336,676,147	32%	215,850,315	803,116,310	590,052,165
Net Premium	276,943,663	198,752,054	39%	131,492,169	496,571,631	314,154,933
Direct Premium - National	378,751,946	310,316,354	22%	177,233,094	584,449,749	458,781,829
Direct Premium - Florida	39,778,386	28,139,702	41.4%	15,713,303	46,702,541	26,954,709



## CAPITAL & SURPLUS



## Major Lines of Business in FL - 2023

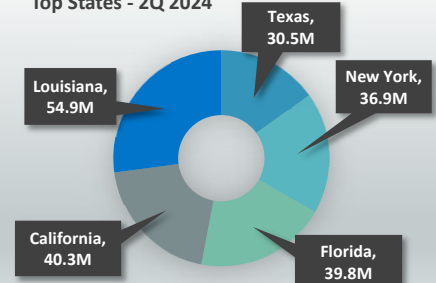


PAB: % of Policyholders Surplus	33.5%	33.6%	-0.3%	24.7%	13.7%	13.8%
Gross Premium to Surplus Ratio	0.65	0.66	-1.7%	0.34	1.33	1.45
Net Premium to Surplus Ratio	0.41	0.39	3.9%	0.21	0.82	0.77
% of Direct Premium in Florida	10.5%	9.1%	15.8%	8.9%	8.0%	5.9%
Liabilities to Assets Ratio	0.60	0.60	-0.5%	0.60	0.57	0.60
Debt to Equity Ratio	1.49	1.50	-1.1%	1.50	1.33	1.51

Combined Ratio	N/A	N/A	0.0%	N/A	91%	99%
Losses Incurred Ratio	N/A	N/A	0.0%	N/A	54%	54%
Loss Expenses Incurred Ratio	N/A	N/A	0.0%	N/A	10%	18%
Other U/W Expenses Incurred Ratio	N/A	N/A	0.0%	N/A	27%	27%

Reinsurers (Top 5 2023)	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Everest Reinsurance Co.	US Unaffiliated	Authorized	100,876	0
Partner Re Co. of the U.S.	US Unaffiliated	Authorized	34,244	0
General Reinsurance Corp.	US Unaffiliated	Authorized	23,800	0
Eurasia Insurance Co. JSC	Non-US Unaffiliated	Unauthorized	23,257	0
ACE P&C Insurance Co.	US Unaffiliated	Authorized	19,741	0

## Top States - 2Q 2024



## Comments / Notes

- PAB equal to 33.5% of surplus
- Question 1(d), Going Concern statement, was not included in the Notes to Financials.
- FL direct premium written increased 41.4% in Q2 YOY.

\* Data displayed in \$000

\*NM: The value is outside of the meaningful range for this item.