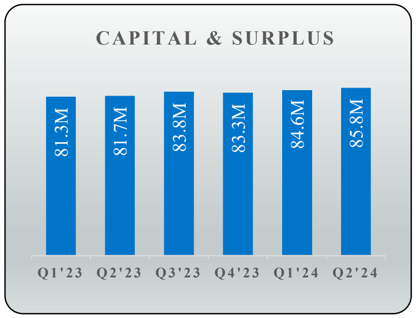
Tudor Insurance Company

Insurer Financial Report
2024 | Quarter 2

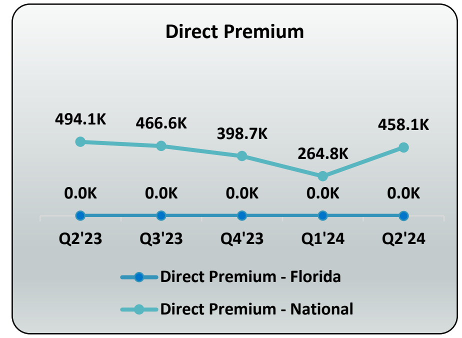
FSLSO

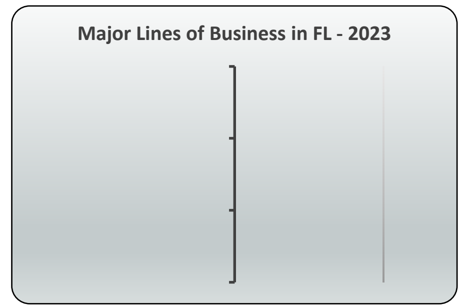
FEIN: 13-3018617
NAIC#: 37982
A.M. Best Rating: A
State of Domicile: New Hampshire
Loc. of Main Office: Franklin Lakes, NJ
Parent: AIG Property Casualty US Inc
Incorporation Date: 12/28/1979
Website: www.westernworld.com

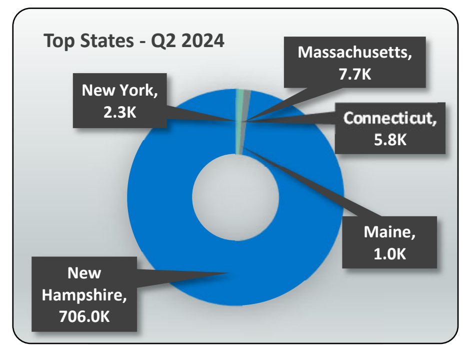


Financial Highlights	Q2 2024	Q2 2023	% Change	Q1 2024	2023	2022
Total Admitted Assets	127,608,296	108,030,894	18%	128,348,198	125,890,934	103,629,541
Total Liabilities	41,818,752	26,359,522	59%	43,797,303	42,610,456	24,281,523
Capital & Surplus	85,789,544	81,671,372	5%	84,550,895	83,280,478	79,348,018
Premiums and Agent's Balances	53,339,975	24,553,926	117%	49,590,197	47,014,221	16,068,972
Losses	5,427,607	8,537,270	-36%	5,643,056	6,778,470	9,583,790
Loss Adjustment Expenses	4,624,378	5,189,478	-11%	5,398,499	6,103,281	6,087,727
Underwriting Gain/Loss	1,884,548	2,164,856	-13%	922,021	7,567,674	11,367,278
Net Income (Loss) After Tax	2,166,236	1,428,035	52%	1,095,195	4,422,232	9,812,516
Cash Flow from Operations	(6,552,168)	(4,277,042)	-53%	(364,080)	(7,091,336)	(1,338,312)
Unrealized Capital Gains (Losses)	0	0	0%	0	0	0
Gross Premium	819,305	817,654	0%	408,920	1,625,021	899,511
Net Premium	17,081	4,266	300%	1,476	1,860	(277)
Direct Premium - National	722,802	757,781	-5%	264,752	1,623,161	863,679
Direct Premium - Florida	0	0	0%	0	0	0
PAB: % of Policyholders Surplus	62.2%	30.1%	106.8%	58.7%	56.5%	20.3%
Gross Premium to Surplus Ratio	0.01	0.01	0.0%	0.00	0.02	0.01
Net Premium to Surplus Ratio	0.00	0.00	0.0%	0.00	0.00	0.00
% of Direct Premium in Florida	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Liabilities to Assets Ratio	0.33	0.24	34.3%	0.34	0.34	0.23
Debt to Equity Ratio	0.49	0.32	51.0%	0.52	0.51	0.31
Combined Ratio	N/A	N/A	0.0%	N/A	NM	NM
Losses Incurred Ratio	N/A	N/A	0.0%	N/A	NM	NM
Loss Expenses Incurred Ratio	N/A	N/A	0.0%	N/A	NM	NM
Other U/W Expenses Incurred Ratio	N/A	N/A	0.0%	N/A	NM	NM

Reinsurers (Top 5)	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Western World Insurance Co.	US Affiliated Pooling	Authorized	19,244	0
National Union Fire Ins Co.	US Affiliated Non-captive Non-pooling	Authorized	14,572	0
Stratford Insurance Co.	US Affiliated Pooling	Authorized	2,377	0
Swiss Reinsurance America Corp	US Unaffiliated	Authorized	2,087	0
Swiss Reinsurance Co. Ltd	Protected Cell	Recip Jurisdict	1,567	0







Comments / Notes

- PAB equal to 62.2% of Surplus.

* Data displayed in $000

*NM: The value is outside of the meaningful range for this item.