



Allianz Underwriters Insurance Company

Insurer Financial Report
2024 | Quarter 3

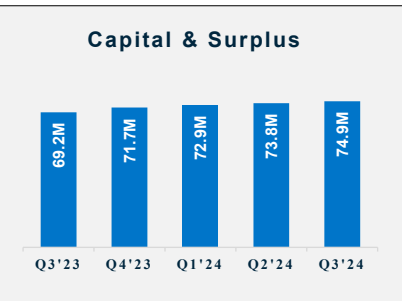
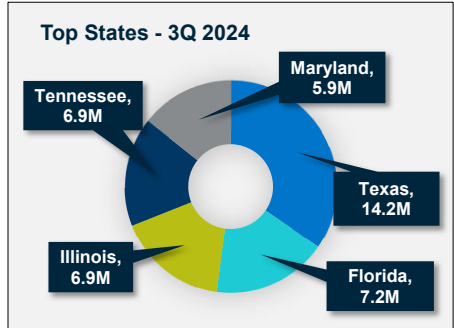
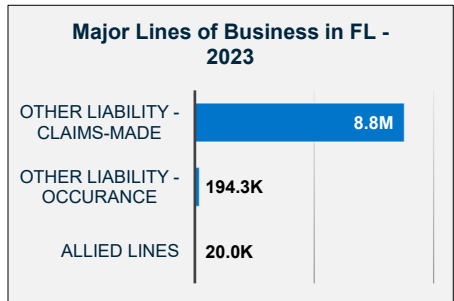
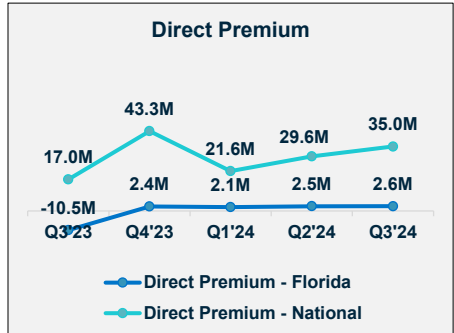
FEIN: 95-3323939
NAIC: 36420
A.M.Best: A+
State of Domicile: Illinois
Main Office: Chicago, IL
Parent: Allianz Global Risks US Ins
Incorporation Date: 6/21/1978
Website: commercial.allianz.com

Financial Highlights	Q3 2024	Q3 2023	% Change	Q2 2024	Q1 2024	2023
Total Admitted Assets	164,784,438	192,794,630	-15%	194,651,229	170,698,156	174,447,006
Total Liabilities	89,927,682	123,558,822	-27%	120,807,063	97,778,735	102,774,968
Capital & Surplus	74,856,756	69,235,808	8.1%	73,844,166	72,919,421	71,672,038
Premiums and Agent's Balances	0	0	0%	0	0	0
Losses	0	0	0%	0	0	0
Loss Adjustment Expenses	0	0	0%	0	0	0
Underwriting Gain/Loss	0	0	0%	0	0	0
Net Income (Loss) After Tax	3,162,346	2,804,669	13%	2,185,363	1,259,852	4,621,274
Cash Flow from Operations	2,229,196	2,277,586	-2%	1,294,703	2,116,877	4,051,980
Unrealized Capital Gains (Losses)	28,496	(162,440)	118%	2,795	3,435	(82,986)
Gross Premium	100,817,061	154,202,159	-34.6%	59,058,305	22,370,496	224,431,553
Net Premium	0	0	0%	0	0	0
Direct Premium - National	86,157,826	178,931,102	-52%	51,184,350	21,606,767	222,202,511
Direct Premium - Florida	7,213,955	6,562,680	10%	4,633,799	2,099,506	8,986,040

PAB: % of Policyholders Surplus	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Gross Premium to Surplus Ratio	134.7%	222.7%	-39.5%	80.0%	30.7%	313.1%
Net Premium to Surplus Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
% of Direct Premium in Florida	8.4%	3.7%	128.3%	9.1%	9.7%	4.0%
Liabilities to Assets Ratio	54.6%	64.1%	-14.8%	62.1%	57.3%	58.9%
Debt to Equity Ratio	120.1%	178.5%	-32.7%	163.6%	134.1%	143.4%

Combined Ratio	N/A	N/A	0.0%	N/A	N/A	0%
Losses Incurred Ratio	N/A	N/A	0.0%	N/A	N/A	0%
Loss Expenses Incurred Ratio	N/A	N/A	0.0%	N/A	N/A	0%
Other U/W Exp. Incurred Ratio	N/A	N/A	0.0%	N/A	N/A	0%

Reinsurers (Top 5 2023)	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Allianz Global Risks US Ins Co	US Affiliated Pooling	Authorized	490,776	0
Allianz Gibr Corp & Spclty S	Non-US Affiliated Non-captive	Unauthorized	33,314	97
Arch Reinsurance Ltd.	Non-US Unaffiliated	Recip Jurisdict	22,973	0
Renaissance Reinsurance Ltd.	Non-US Unaffiliated	Recip Jurisdict	17,527	0
Allianz Re Dublin Designated A	Non-US Affiliated Non-captive	Unauthorized	14,910	0



Comments / Notes

- Cedes 100% of its premium to its parent, Allianz Global Risk Ins. Co.
- Debt/equity ratio appears high.

* Data displayed in \$000

NM: The value is outside of the meaningful range for this item.