



# Berkley Prestige Insurance Company

Insurer Financial Report  
2024 | Quarter 3

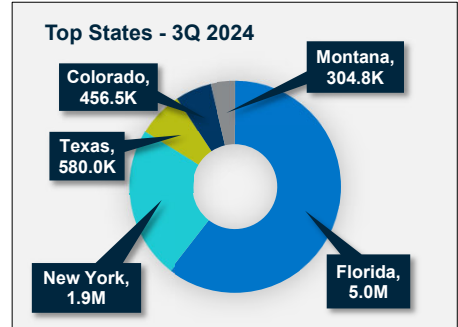
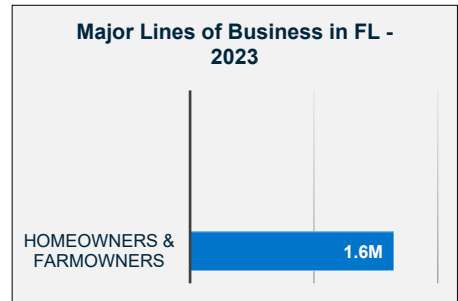
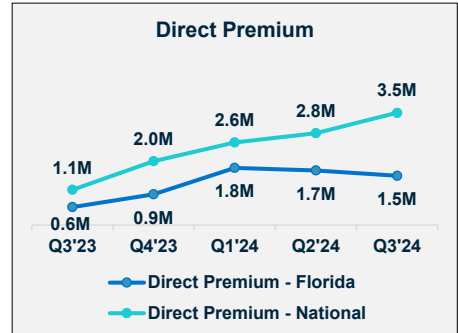
FEIN: 92-0856139  
NAIC: 17412  
A.M.Best: A+  
State of Domicile: Iowa  
Main Office: Scottsdale, AZ  
Parent: Berkley Insurance Company  
Incorporation Date: 10/18/2022  
Website: www.berkley.com

Financial Highlights	Q3 2024	Q3 2023	% Change	Q2 2024	Q1 2024	2023
Total Admitted Assets	68,776,239	54,677,280	25.8%	64,386,857	60,671,634	57,237,606
Total Liabilities	13,328,765	1,427,073	834.0%	9,496,492	6,407,149	3,490,810
Capital & Surplus	55,447,474	53,250,207	4.1%	54,890,365	54,264,485	53,746,796
Premiums and Agent's Balances	2,990,362	535,285	458.6%	2,565,962	1,911,505	1,285,277
Losses	0	0	0.0%	0	0	0
Loss Adjustment Expenses	0	0	0.0%	0	0	0
Underwriting Gain/Loss	0	0	0.0%	0	0	0
Net Income (Loss) After Tax	1,685,225	1,637,571	2.9%	1,120,372	551,805	2,187,063
Cash Flow from Operations	9,815,757	2,051,188	378.5%	5,918,231	2,442,127	3,598,661
Unrealized Capital Gains (Losses)	0	0	0.0%	0	0	0
Gross Premium	5,246,148	157,836	3223.8%	2,848,430	1,085,245	3,209,121
Net Premium	0	0	0.0%	0	0	0
Direct Premium - National	8,871,166	1,232,047	620.0%	5,396,690	2,555,097	3,209,121
Direct Premium - Florida	4,982,139	696,601	615.2%	3,454,410	1,767,312	1,646,114

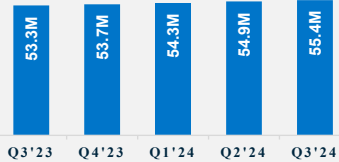
PAB: % of Policyholders Surplus	5.4%	1.0%	436.5%	4.7%	3.5%	2.4%
Gross Premium to Surplus Ratio	9.5%	0.3%	3092.1%	5.2%	2.0%	6.0%
Net Premium to Surplus Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
% of Direct Premium in Florida	56.2%	56.5%	-0.7%	64.0%	69.2%	51.3%
Liabilities to Assets Ratio	19.4%	2.6%	642.5%	14.7%	10.6%	6.1%
Debt to Equity Ratio	24.0%	2.7%	797.0%	17.3%	11.8%	6.5%

Combined Ratio	N/A	N/A	0.0%	N/A	N/A	0%
Losses Incurred Ratio	N/A	N/A	0.0%	N/A	N/A	0%
Loss Expenses Incurred Ratio	N/A	N/A	0.0%	N/A	N/A	0%
Other U/W Exp. Incurred Ratio	N/A	N/A	0.0%	N/A	N/A	0%

Reinsurers (Top 5 2023)	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Berkley Insurance Co.	US Affiliated Pooling	Authorized	2,689	0



## Capital & Surplus



## Comments / Notes

- 56.2% of total direct premium is written in FL.

- Co. is part of an intercompany reinsurance pooling agreement whereby 100% of the loss and loss adjustment expense reserves are ceded to parent co.

\* Data displayed in \$000

NM: The value is outside of the meaningful range for this item.