



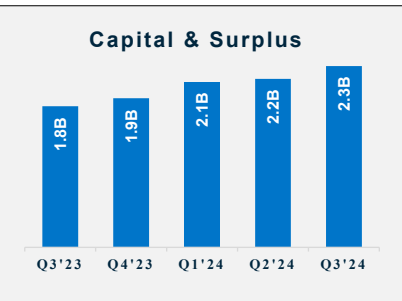
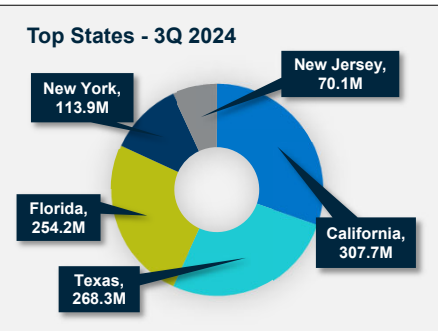
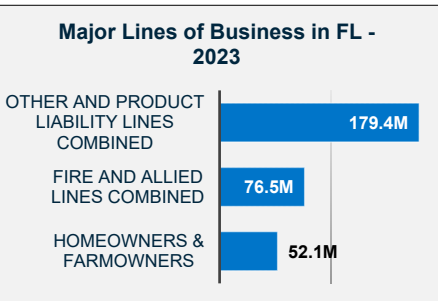
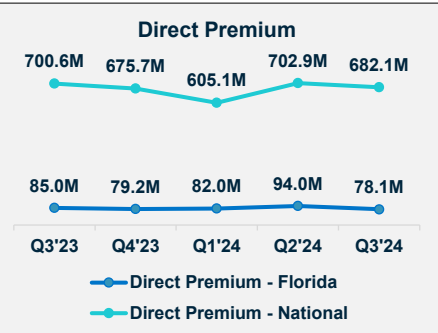
Evanston Insurance Company

Insurer Financial Report
2024 | Quarter 3

FEIN: 36-2950161
NAIC: 35378
A.M.Best: A
State of Domicile: Illinois
Main Office: Rosemont, IL
Parent: Markel Insurance Group
Incorporation Date: 8/1/1977
Website: www.markelcorp.com

Financial Highlights	Q3 2024	Q3 2023	% Change	Q2 2024	Q1 2024	2023
Total Admitted Assets	8,936,303,441	7,821,489,191	14.3%	8,681,563,733	8,364,138,618	8,121,920,722
Total Liabilities	6,613,505,483	6,014,382,269	10.0%	6,523,482,346	6,246,415,881	6,212,486,852
Capital & Surplus	2,322,797,958	1,807,106,922	28.5%	2,158,081,387	2,117,722,737	1,909,433,870
Premiums and Agent's Balances	671,920,937	824,711,260	-18.5%	843,791,794	715,346,523	772,528,746
Losses	3,104,412,377	2,619,012,336	18.5%	3,012,107,172	2,901,975,919	2,802,968,680
Loss Adjustment Expenses	981,950,983	879,026,922	11.7%	978,886,164	980,357,091	943,883,407
Underwriting Gain/Loss	70,452,867	52,423,950	34.4%	57,633,112	22,988,795	(27,459,513)
Net Income (Loss) After Tax	166,635,600	106,300,199	56.8%	112,554,067	55,925,962	71,155,904
Cash Flow from Operations	624,542,208	619,425,605	0.8%	391,929,877	283,976,187	736,773,704
Unrealized Capital Gains (Losses)	238,774,991	65,115,887	266.7%	120,146,550	137,480,144	219,038,974
Gross Premium	4,466,193,735	4,335,658,345	3.0%	2,967,001,632	1,488,478,840	5,908,097,931
Net Premium	1,831,749,579	1,788,048,638	2.4%	1,224,256,102	618,059,171	2,382,622,815
Direct Premium - National	1,990,050,288	2,004,508,365	-0.7%	1,307,963,645	605,056,678	2,680,173,876
Direct Premium - Florida	254,193,808	262,339,058	-3.1%	176,050,028	82,011,154	341,573,970
PAB: % of Policyholders Surplus	28.9%	45.6%	-36.6%	39.1%	33.8%	40.5%
Gross Premium to Surplus Ratio	192.3%	239.9%	-19.9%	137.5%	70.3%	309.4%
Net Premium to Surplus Ratio	78.9%	98.9%	-20.3%	56.7%	29.2%	124.8%
% of Direct Premium in Florida	12.8%	13.1%	-2.4%	13.5%	13.6%	12.7%
Liabilities to Assets Ratio	74.0%	76.9%	-3.8%	75.1%	74.7%	76.5%
Debt to Equity Ratio	284.7%	332.8%	-14.5%	302.3%	295.0%	325.4%
Combined Ratio	N/A	N/A	0.0%	N/A	N/A	101%
Losses Incurred Ratio	N/A	N/A	0.0%	N/A	N/A	51%
Loss Expenses Incurred Ratio	N/A	N/A	0.0%	N/A	N/A	16%
Other U/W Exp. Incurred Ratio	N/A	N/A	0.0%	N/A	N/A	34%

Reinsurers (Top 5 2023)	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Markel Insurance Co.	US Affiliated Pooling	Authorized	4,762,327	0
Markel Global Reinsurance Co.	US Affiliated Non-captive Non-pooling	Authorized	999,420	0
Hagerty Reinsurance Ltd.	Non-US Unaffiliated	Unauthorized	572,897	0
Renaissance Re U.S. Inc.	US Unaffiliated	Authorized	135,991	0
Validus Re (Switzerland) Ltd	Non-US Unaffiliated	Authorized	102,970	0



Comments / Notes

- PAB equal to 28.9% of surplus.
- Debt/Equity ratio appears high.

* Data displayed in \$000

NM: The value is outside of the meaningful range for this item.