

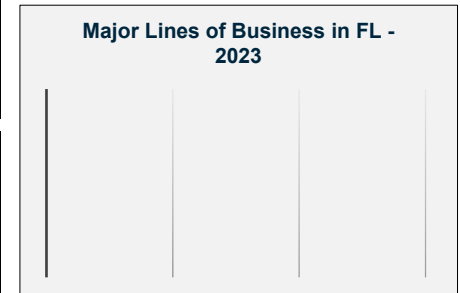
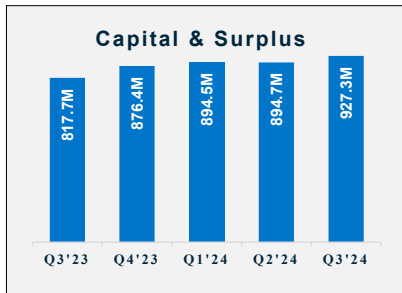
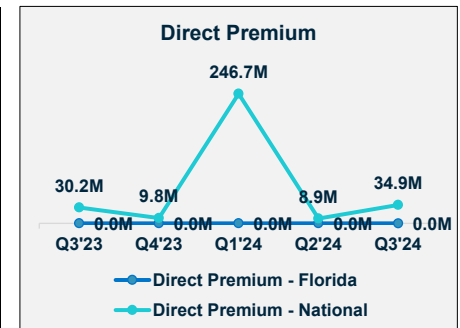


Hospitals Insurance Company Inc.

Insurer Financial Report
2024 | Quarter 3

FEIN: 13-3409466
NAIC: 30317
A.M.Best: A-
State of Domicile: New York
Main Office: New York, NY
Parent: The Doctors Company
Incorporation Date: 1/14/1987
Website: healthcareriskadvisors.com

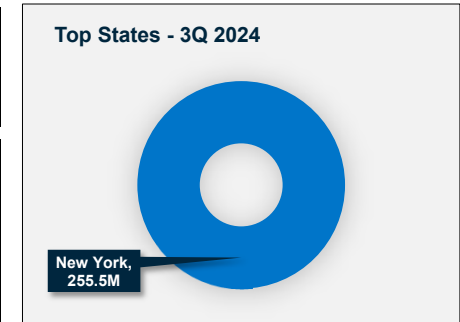
Financial Highlights	Q3 2024	Q3 2023	% Change	Q2 2024	Q1 2024	2023
Total Admitted Assets	2,500,887,455	2,289,141,498	9.3%	2,475,628,772	2,519,497,429	2,295,386,000
Total Liabilities	1,573,608,392	1,471,427,250	6.9%	1,580,965,328	1,625,028,240	1,418,945,000
Capital & Surplus	927,279,063	817,714,248	13.4%	894,663,444	894,469,189	876,441,000
Premiums and Agent's Balances	122,941,433	97,960,519	25.5%	148,414,709	206,305,843	43,936,000
Losses	1,173,915,373	1,073,721,016	9.3%	1,146,528,270	1,126,157,773	1,098,734,000
Loss Adjustment Expenses	273,207,180	277,248,005	-1.5%	266,669,890	261,555,997	254,839,000
Underwriting Gain/Loss	(11,528,881)	(15,448,833)	25.4%	(10,974,530)	(4,879,660)	15,117,000
Net Income (Loss) After Tax	51,427,755	19,446,009	164.5%	34,089,584	20,813,121	69,256,000
Cash Flow from Operations	96,362,937	133,267,131	-27.7%	55,008,873	19,602,126	196,309,000
Unrealized Capital Gains (Losses)	(969,860)	3,378,002	-128.7%	(16,727,695)	(4,836,164)	19,280,000
Gross Premium	223,789,748	210,749,384	6.2%	148,305,252	74,167,818	292,272,000
Net Premium	216,797,024	204,064,691	6.2%	143,643,435	71,836,908	283,232,000
Direct Premium - National	290,431,034	282,451,849	2.8%	255,549,214	246,682,625	292,272,000
Direct Premium - Florida	0	0	N/A	0	0	0



Comments / Notes

PAB: % of Policyholders Surplus	13.3%	12.0%	10.7%	16.6%	23.1%	5.0%
Gross Premium to Surplus Ratio	24.1%	25.8%	-6.4%	16.6%	8.3%	33.3%
Net Premium to Surplus Ratio	23.4%	25.0%	-6.3%	16.1%	8.0%	32.3%
% of Direct Premium in Florida	0.0%	0.0%	N/A	0.0%	0.0%	0.0%
Liabilities to Assets Ratio	62.9%	64.3%	-2.1%	63.9%	64.5%	61.8%
Debt to Equity Ratio	169.7%	179.9%	-5.7%	176.7%	181.7%	161.9%
Combined Ratio	N/A	N/A	0.0%	N/A	N/A	1%
Losses Incurred Ratio	N/A	N/A	0.0%	N/A	N/A	1%
Loss Expenses Incurred Ratio	N/A	N/A	0.0%	N/A	N/A	0%
Other U/W Exp. Incurred Ratio	N/A	N/A	0.0%	N/A	N/A	0%

Reinsurers (Top 5)	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Medical Prof Mutual Ins Co.	US Unaffiliated	Authorized	9,411	0
Network Agency Insurance Ltd.	US Unaffiliated	Unauthorized	8,639	0
OASIS-AIF LLC	US Unaffiliated	Unauthorized	7,221	0



* Data displayed in \$000

NM: The value is outside of the meaningful range for this item.