



Navigators Specialty Insurance Company

Insurer Financial Report
2024 | Quarter 3

FEIN: 13-3536448

NAIC: 36056

A.M.Best: A+

State of Domicile: New York

Main Office: Hartford, CT

Parent: Navigators Insurance Co.

Incorporation Date: 12/1/1988

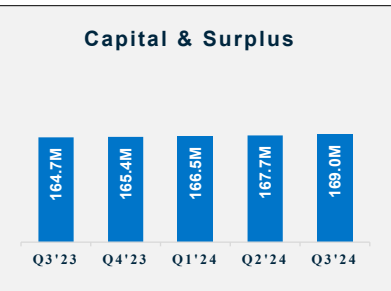
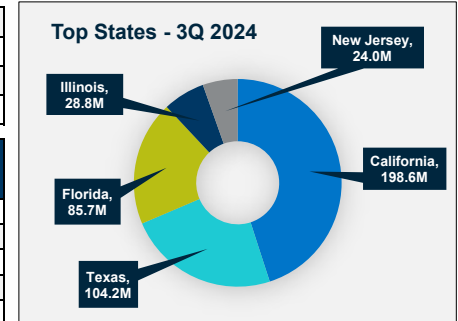
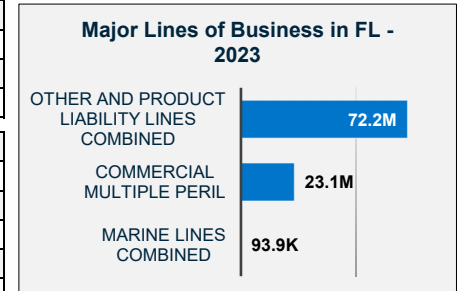
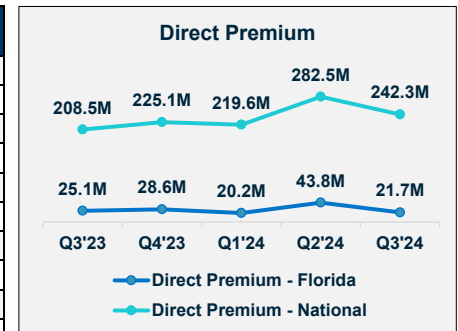
Website: www.thehartford.com

Financial Highlights	Q3 2024	Q3 2023	% Change	Q2 2024	Q1 2024	2023
Total Admitted Assets	260,140,473	234,814,457	10.8%	271,242,856	242,793,747	256,974,715
Total Liabilities	91,146,240	70,135,725	30.0%	103,589,544	76,251,638	91,596,435
Capital & Surplus	168,994,233	164,678,732	2.6%	167,653,312	166,542,109	165,378,280
Premiums and Agent's Balances	79,218,281	69,314,607	14.3%	103,084,084	75,390,892	76,358,566
Losses	0	0	N/A	0	0	0
Loss Adjustment Expenses	0	0	N/A	0	0	0
Underwriting Gain/Loss	0	0	N/A	0	0	0
Net Income (Loss) After Tax	3,615,953	3,104,391	16.5%	2,275,032	1,163,829	3,804,729
Cash Flow from Operations	4,161,054	3,546,739	17.3%	2,608,685	1,789,194	4,591,945
Unrealized Capital Gains (Losses)	0	0	N/A	0	0	0
Gross Premium	683,287,841	609,920,862	12.0%	447,087,136	220,533,383	859,332,169
Net Premium	0	0	N/A	0	0	0
Direct Premium - National	744,403,068	634,216,893	17.4%	502,068,845	219,568,063	859,332,169
Direct Premium - Florida	85,746,831	66,804,124	28.4%	64,045,322	20,216,172	95,423,666

PAB: % of Policyholders Surplus	46.9%	42.1%	11.4%	61.5%	45.3%	46.2%
Gross Premium to Surplus Ratio	404.3%	370.4%	9.2%	266.7%	132.4%	519.6%
Net Premium to Surplus Ratio	0.0%	0.0%	N/A	0.0%	0.0%	0.0%
% of Direct Premium in Florida	11.5%	10.5%	9.4%	12.8%	9.2%	11.1%
Liabilities to Assets Ratio	35.0%	29.9%	17.3%	38.2%	31.4%	35.6%
Debt to Equity Ratio	53.9%	42.6%	26.6%	61.8%	45.8%	55.4%

Combined Ratio	N/A	N/A	0.0%	N/A	N/A	0%
Losses Incurred Ratio	N/A	N/A	0.0%	N/A	N/A	0%
Loss Expenses Incurred Ratio	N/A	N/A	0.0%	N/A	N/A	0%
Other U/W Exp. Incurred Ratio	N/A	N/A	0.0%	N/A	N/A	0%

Reinsurers (Top 5)	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Navigators Insurance Co.	US Affiliated Non-captive Non-pooling	Authorized	2,483,632	0



Comments / Notes

- PAB equal to 46.9% of Surplus.
- Co cedes 100% of its premiums to parent co.

* Data displayed in \$000

NM: The value is outside of the meaningful range for this item.