



Palomar Excess and Surplus Insurance Company

Insurer Financial Report
2024 | Quarter 3

FEIN: 84-4785473

NAIC: 16754

A.M.Best: A

State of Domicile: Arizona

Main Office: Edina, MN

Parent: Palomar Specialty Ins Co

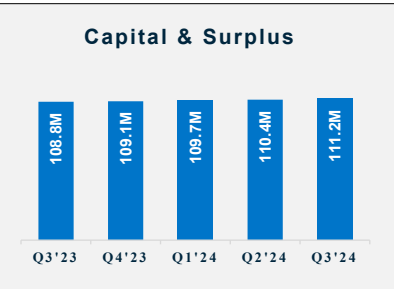
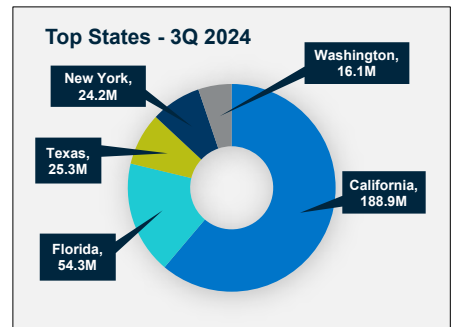
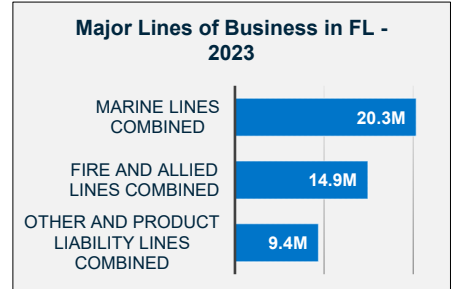
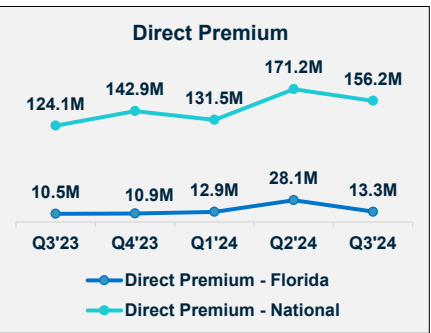
Incorporation Date: 2/19/2020

Website: www.plmr.com

Financial Highlights	Q3 2024	Q3 2023	% Change	Q2 2024	Q1 2024	2023
Total Admitted Assets	197,643,711	163,463,013	20.9%	207,895,125	185,378,780	165,877,619
Total Liabilities	86,486,433	54,675,784	58.2%	97,520,860	75,662,305	56,747,677
Capital & Surplus	111,157,278	108,787,229	2.2%	110,374,265	109,716,475	109,129,942
Premiums and Agent's Balances	0	0	N/A	0	0	0
Losses	0	0	N/A	0	0	0
Loss Adjustment Expenses	0	0	N/A	0	0	0
Underwriting Gain/Loss	0	0	N/A	0	0	0
Net Income (Loss) After Tax	2,013,110	1,852,892	8.6%	1,196,288	684,389	2,225,453
Cash Flow from Operations	(11,564,754)	867,961	-1432.4%	(7,884,084)	(7,039,406)	23,403,938
Unrealized Capital Gains (Losses)	(18,632)	(60,913)	69.4%	(32,350)	(36,814)	(35,905)
Gross Premium	413,296,794	305,932,406	35.1%	263,283,561	124,039,455	487,749,186
Net Premium	0	0	N/A	0	0	0
Direct Premium - National	458,863,280	335,632,391	36.7%	302,681,611	131,494,462	478,551,023
Direct Premium - Florida	54,343,697	33,955,217	60.0%	41,064,074	12,937,652	44,886,418

PAB: % of Policyholders Surplus	0.0%	0.0%	N/A	0.0%	0.0%	0.0%
Gross Premium to Surplus Ratio	371.8%	281.2%	32.2%	238.5%	113.1%	446.9%
Net Premium to Surplus Ratio	0.0%	0.0%	N/A	0.0%	0.0%	0.0%
% of Direct Premium in Florida	11.8%	10.1%	17.1%	13.6%	9.8%	9.4%
Liabilities to Assets Ratio	43.8%	33.4%	30.8%	46.9%	40.8%	34.2%
Debt to Equity Ratio	77.8%	50.3%	54.8%	88.4%	69.0%	52.0%
Combined Ratio	N/A	N/A	0.0%	N/A	N/A	0%
Losses Incurred Ratio	N/A	N/A	0.0%	N/A	N/A	0%
Loss Expenses Incurred Ratio	N/A	N/A	0.0%	N/A	N/A	0%
Other U/W Exp. Incurred Ratio	N/A	N/A	0.0%	N/A	N/A	0%

Reinsurers (Top 5)	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Palomar Specialty Insurance Co	US Affiliated Pooling	Authorized	205,057	0
Swiss Reinsurance America Corp	US Unaffiliated	Authorized	48,497	0
Munich Reinsurance America Inc	US Unaffiliated	Authorized	45,283	0
GeoVera Insurance Co.	US Unaffiliated	Authorized	18,009	0
Great American Insurance Co.	US Unaffiliated	Authorized	14,258	0



Comments / Notes

- FL direct premium written has increased 60% as of Q3 YOY.
- Co cedes 100% of premiums to affiliates Palomar Specialty Insurance Company and Palomar Specialty Reinsurance Company Bermuda LTD.

* Data displayed in \$000

NM: The value is outside of the meaningful range for this item.