



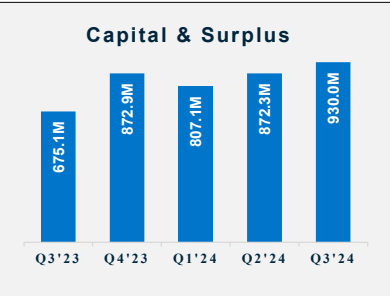
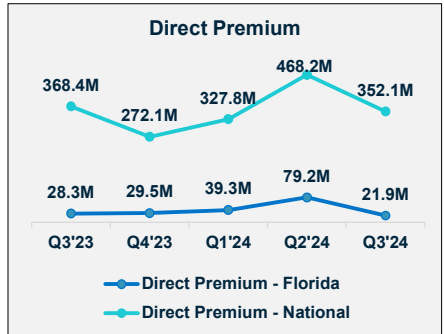
StarStone Specialty Insurance Company

F/K/A Torus Specialty Ins Co

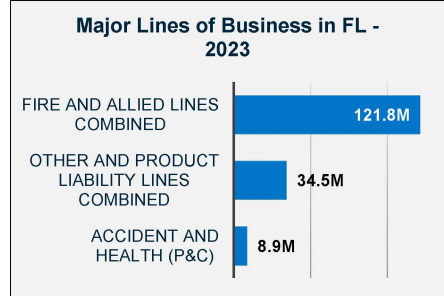
Insurer Financial Report 2024 | Quarter 3

FEIN: 51-0335732
 NAIC: 44776
 A.M.Best: A
 State of Domicile: Delaware
 Main Office: Cincinnati, OH
 Parent: Starstone U.S. Holdings, Inc
 Incorporation Date: 8/16/1991
 Website: corespecialtyinsurance.com

Financial Highlights	Q3 2024	Q3 2023	% Change	Q2 2024	Q1 2024	2023
Total Admitted Assets	2,567,988,369	2,034,790,441	26.2%	2,377,983,503	2,242,721,423	2,133,463,663
Total Liabilities	1,637,997,955	1,359,695,794	20.5%	1,505,646,540	1,435,613,560	1,260,566,711
Capital & Surplus	929,990,414	675,094,647	37.8%	872,336,963	807,107,863	872,896,952
Premiums and Agent's Balances	103,630,789	193,362,111	-46.4%	197,417,194	123,389,623	156,585,769
Losses	790,348,668	517,316,885	52.8%	697,014,666	608,899,300	543,017,889
Loss Adjustment Expenses	119,222,433	84,732,167	40.7%	103,757,931	92,433,659	88,961,972
Underwriting Gain/Loss	35,364,820	54,595,506	-35.2%	27,883,261	8,355,058	127,775,607
Net Income (Loss) After Tax	46,410,345	44,737,750	3.7%	38,186,207	21,002,145	115,123,534
Cash Flow from Operations	491,640,771	387,277,243	26.9%	260,954,739	177,656,984	415,602,827
Unrealized Capital Gains (Losses)	5,355,325	(87,037,493)	106.2%	(46,146,847)	(88,870,561)	(74,689,265)
Gross Premium	1,062,656,469	812,533,774	30.8%	700,164,703	348,146,085	1,435,995,252
Net Premium	712,666,155	547,868,420	30.1%	462,194,722	226,602,827	984,232,649
Direct Premium - National	1,148,124,651	1,130,161,890	1.6%	796,021,684	327,781,927	1,402,272,135
Direct Premium - Florida	140,347,792	145,788,289	-3.7%	118,496,444	39,296,402	175,268,587

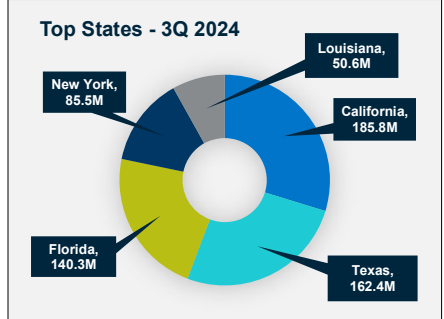


PAB: % of Policyholders Surplus	11.1%	28.6%	-61.1%	22.6%	15.3%	17.9%
Gross Premium to Surplus Ratio	114.3%	120.4%	-5.1%	80.3%	43.1%	164.5%
Net Premium to Surplus Ratio	76.6%	81.2%	-5.6%	53.0%	28.1%	112.8%
% of Direct Premium in Florida	12.2%	12.9%	-5.2%	14.9%	12.0%	12.5%
Liabilities to Assets Ratio	63.8%	66.8%	-4.5%	63.3%	64.0%	59.1%
Debt to Equity Ratio	176.1%	201.4%	-12.6%	172.6%	177.9%	144.4%
Combined Ratio	N/A	N/A	0.0%	N/A	N/A	83%
Losses Incurred Ratio	N/A	N/A	0.0%	N/A	N/A	40%
Loss Expenses Incurred Ratio	N/A	N/A	0.0%	N/A	N/A	11%
Other U/W Exp. Incurred Ratio	N/A	N/A	0.0%	N/A	N/A	32%



Comments / Notes

Reinsurers (Top 5)	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
StarStone Ins Bermuda Ltd.	Non-US Unaffiliated	Authorized	31,866	0
Everest Reinsurance Co.	US Unaffiliated	Authorized	29,317	0
Integral Reinsurance Ltd.	Non-US Unaffiliated	Unauthorized	28,997	0
Berkshire Hathaway Spclty Ins	US Unaffiliated	Authorized	23,821	0
Transatlantic Reinsurance Co.	US Unaffiliated	Authorized	17,064	0



* Data displayed in \$000

NM: The value is outside of the meaningful range for this item.