



# Trisura Specialty Insurance Company

Insurer Financial Report  
2024 | Quarter 3

FEIN: 82-1704480

NAIC: 16188

A.M.Best: A-

State of Domicile: Oklahoma

Main Office: Oklahoma City, OK

Parent: Trisura Group Ltd.

Incorporation Date: 5/31/2017

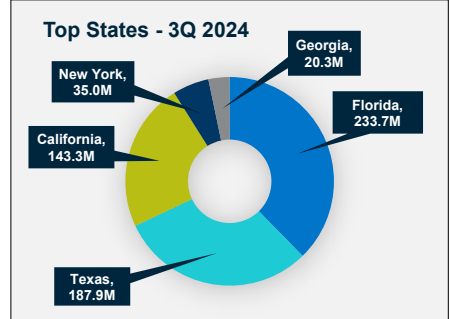
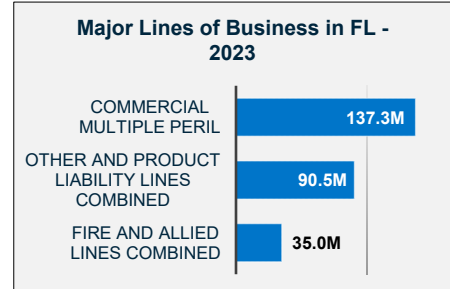
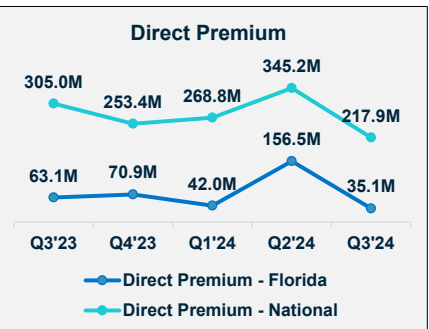
Website: www.trisura.com

Financial Highlights	Q3 2024	Q3 2023	% Change	Q2 2024	Q1 2024	2023
Total Admitted Assets	878,975,912	831,645,695	5.7%	954,977,733	1,010,874,308	920,949,095
Total Liabilities	715,820,726	666,415,629	7.4%	792,517,489	847,772,217	763,068,507
Capital & Surplus	163,155,186	165,230,066	-1.3%	162,460,244	163,102,091	157,880,588
Premiums and Agent's Balances	219,671,367	201,532,805	9.0%	258,726,296	220,934,726	214,483,540
Losses	48,360,597	56,040,228	-13.7%	40,301,000	57,294,686	54,243,127
Loss Adjustment Expenses	45,266,140	14,699,734	207.9%	44,515,013	24,569,233	25,307,179
Underwriting Gain/Loss	1,862,841	10,514,459	-82.3%	495,707	(56,721)	3,511,248
Net Income (Loss) After Tax	(4,590,031)	8,748,258	-152.5%	(2,115,051)	(4,549,872)	10,817,557
Cash Flow from Operations	15,256,958	(101,032,406)	115.1%	(61,499,297)	(64,789,408)	(89,329,508)
Unrealized Capital Gains (Losses)	5,123,856	2,255,781	127.1%	1,083,991	2,074,837	5,431,528
Gross Premium	889,089,973	911,584,908	-2.5%	600,584,666	303,967,585	1,195,614,020
Net Premium	56,767,998	85,214,973	-33.4%	36,446,762	17,126,635	20,446,490
Direct Premium - National	831,959,926	942,233,655	-11.7%	614,042,157	268,814,693	1,195,614,020
Direct Premium - Florida	233,673,319	227,436,441	2.7%	198,537,643	42,001,528	298,315,837

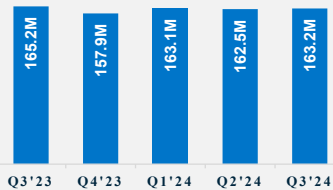
PAB: % of Policyholders Surplus	134.6%	122.0%	10.4%	159.3%	135.5%	135.9%
Gross Premium to Surplus Ratio	544.9%	551.7%	-1.2%	369.7%	186.4%	757.3%
Net Premium to Surplus Ratio	34.8%	51.6%	-32.5%	22.4%	10.5%	13.0%
% of Direct Premium in Florida	28.1%	24.1%	16.4%	32.3%	15.6%	25.0%
Liabilities to Assets Ratio	81.4%	80.1%	1.6%	83.0%	83.9%	82.9%
Debt to Equity Ratio	438.7%	403.3%	8.8%	487.8%	519.8%	483.3%

Combined Ratio	N/A	N/A	0.0%	N/A	N/A	96%
Losses Incurred Ratio	N/A	N/A	0.0%	N/A	N/A	68%
Loss Expenses Incurred Ratio	N/A	N/A	0.0%	N/A	N/A	34%
Other U/W Exp. Incurred Ratio	N/A	N/A	0.0%	N/A	N/A	-6%

Reinsurers (Top 5)	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Swiss Reinsurance America Corp	US Unaffiliated	Authorized	386,575	0
Osprey Re Ltd.	US Unaffiliated	Unauthorized	245,170	0
General Ins Corp. of India	Non-US Unaffiliated	Unauthorized	78,102	0
At-Bay Specialty Ins Co.	US Unaffiliated	Authorized	76,707	0
Hartford Steam Boiler Inspctn	US Unaffiliated	Authorized	61,358	0



## Capital & Surplus



## Comments / Notes

- Debt/Equity ratio appears high.
- PAB equal to 134.6% of Surplus.

\* Data displayed in \$000

NM: The value is outside of the meaningful range for this item.