AIG Specialty Insurance Company

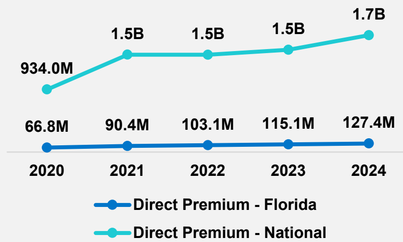
Insurer Financial Report
2024 | Annual

FEIN: 02-0309086
NAIC: 26883
A.M.Best: A
State of Domicile: Illinois
Main Office: Chicago, IL
Parent: AIG Property Casualty US
Incorporation Date: 2/5/1973
Website: www.aig.com

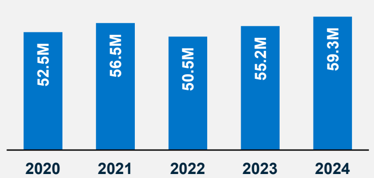
Financial Highlights	2024	2023	% Change	2022	2021	2020
Total Admitted Assets	135,073,979	259,702,179	-48.0%	125,073,782	89,736,810	115,441,221
Total Liabilities	75,758,875	204,546,756	-63.0%	74,577,487	33,218,222	62,987,167
Capital & Surplus	59,315,104	55,155,423	7.5%	50,496,295	56,518,588	52,454,054
Premiums and Agent's Balances	0	0	NM	0	0	0
Losses	0	0	NM	0	0	0
Loss Adjustment Expenses	0	0	NM	0	0	0
Underwriting Gain/Loss	0	0	NM	0	0	0
Net Income (Loss) After Tax	5,926,676	2,567,762	130.8%	(6,689,870)	2,089,222	912,844
Cash Flow from Operations	4,961,916	1,737,295	185.6%	(1,588,752)	(560,400)	(2,221,878)
Unrealized Capital Gains (Losses)	0	0	NM	0	0	0
Gross Premium	1,746,140,737	1,528,848,873	14.2%	1,453,823,792	1,454,157,250	932,243,921
Net Premium	0	0	NM	0	0	0
Direct Premium - National	1,744,440,629	1,526,754,952	14.3%	1,452,299,787	1,453,255,659	933,957,608
Direct Premium - Florida	127,372,489	115,115,939	10.6%	103,130,709	90,436,321	66,762,715
PAB: % of Policyholders Surplus	0.0%	0.0%	NM	0.0%	0.0%	0.0%
Gross Premium to Surplus Ratio	2943.8%	2771.9%	6.2%	2879.1%	2572.9%	1777.3%
Net Premium to Surplus Ratio	0.0%	0.0%	NM	0.0%	0.0%	0.0%
% of Direct Premium in Florida	7.3%	7.5%	-3.2%	7.1%	6.2%	7.1%
Liabilities to Assets Ratio	56.1%	78.8%	-28.8%	59.6%	37.0%	54.6%
Debt to Equity Ratio	127.7%	370.9%	-65.6%	147.7%	58.8%	120.1%
Combined Ratio	0%	0%	0.0%	0%	0%	0%
Losses Incurred Ratio	0%	0%	0.0%	0%	0%	0%
Loss Expenses Incurred Ratio	0%	0%	0.0%	0%	0%	0%
Other U/W Exp. Incurred Ratio	0%	0%	0.0%	0%	0%	0%

Reinsurers (Top 5)	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
National Union Fire Ins Co	US Affiliated Pooling	Authorized	4,515,511	0

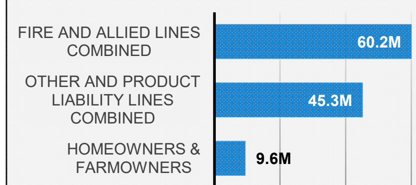
Direct Premium



Capital & Surplus



Major Lines of Business in FL - 2024



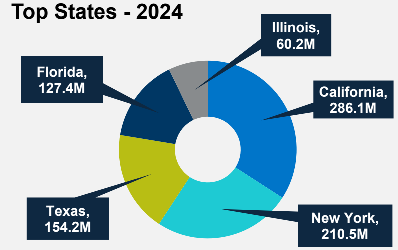
Comments / Notes

- Co. is party to an intercompany reinsurance pooling agreement. Participation is currently 0%.

- Co. paid a $3.3M ordinary dividend on Dec. 24, 2024.

- IRIS ratios # 1and 6 are outside the usual range.

Top States - 2024



* Data displayed in $000

NM: The value is outside of the meaningful range for this item.