



Allianz Underwriters Insurance Company

Insurer Financial Report 2024 | Annual

FEIN: 95-3323939

NAIC: 36420

A.M.Best: A+

State of Domicile: Illinois

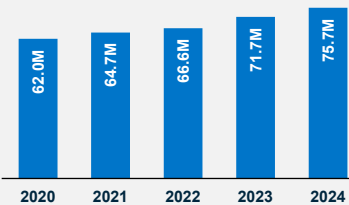
Main Office: Chicago, IL

Parent: Allianz Global Risks US Ins

Incorporation Date: 6/21/1978

Website: commercial.allianz.com

Capital & Surplus



Comments / Notes

- Cedes 100% of its premium to its parent, Allianz Global Risk Ins. Co.

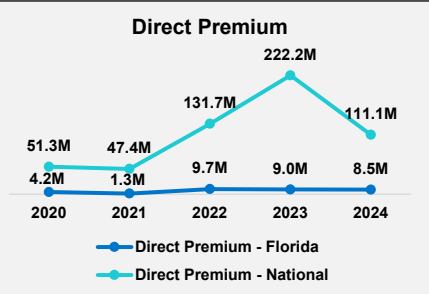
- Debt/equity ratio appears high.

- IRIS ratio #9 is outside the usual range.

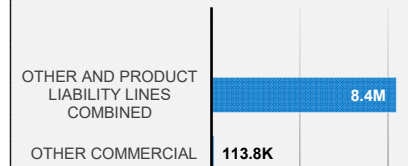
Financial Highlights	2024	2023	% Change	2022	2021	2020
Total Admitted Assets	183,780,724	174,447,006	5.4%	140,165,172	107,886,698	99,990,943
Total Liabilities	108,061,425	102,774,968	5.1%	73,516,941	43,168,253	37,997,654
Capital & Surplus	75,719,299	71,672,038	5.6%	66,648,231	64,718,445	61,993,289
Premiums and Agent's Balances	0	0	NM	0	0	0
Losses	0	0	NM	0	0	0
Loss Adjustment Expenses	0	0	NM	0	0	0
Underwriting Gain/Loss	0	0	NM	0	0	0
Net Income (Loss) After Tax	4,166,577	4,621,274	-9.8%	3,199,214	2,587,244	1,575,629
Cash Flow from Operations	3,125,784	4,051,980	-22.9%	1,799,426	1,391,689	1,573,731
Unrealized Capital Gains (Losses)	14,351	(82,986)	117.3%	(997,709)	43,332	118,473
Gross Premium	112,696,314	224,431,553	-49.8%	132,355,078	49,472,877	52,618,967
Net Premium	0	0	NM	0	0	0
Direct Premium - National	111,076,826	222,202,511	-50.0%	131,739,209	47,437,581	51,303,912
Direct Premium - Florida	8,498,525	8,986,040	-5.4%	9,744,703	1,274,873	4,183,252
PAB: % of Policyholders Surplus	0.0%	0.0%	NM	0.0%	0.0%	0.0%
Gross Premium to Surplus Ratio	148.8%	313.1%	-52.5%	198.6%	76.4%	84.9%
Net Premium to Surplus Ratio	0.0%	0.0%	NM	0.0%	0.0%	0.0%
% of Direct Premium in Florida	7.7%	4.0%	89.2%	7.4%	2.7%	8.2%
Liabilities to Assets Ratio	58.8%	58.9%	-0.2%	52.5%	40.0%	38.0%
Debt to Equity Ratio	142.7%	143.4%	-0.5%	110.3%	66.7%	61.3%

Combined Ratio	0%	0%	0.0%	0%	0%	0%
Losses Incurred Ratio	0%	0%	0.0%	0%	0%	0%
Loss Expenses Incurred Ratio	0%	0%	0.0%	0%	0%	0%
Other U/W Exp. Incurred Ratio	0%	0%	0.0%	0%	0%	0%

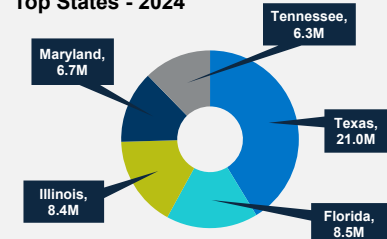
Reinsurers (Top 5)	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Allianz Global Risks US Ins Co	US Affiliated Pooling	Authorized	650,109	0
Allianz Gbl Corpte & Spclty S	Non-US Affiliated Non-captive	Unauthorized	25,669	0
Arch Insurance Co.	Non-US Unaffiliated	Recip Jurisdict	24,886	0
Renaissance Reinsurance Ltd.	Non-US Unaffiliated	Recip Jurisdict	13,597	0
Endurance Assurance Corp.	US Unaffiliated	Authorized	12,563	2



Major Lines of Business in FL - 2024



Top States - 2024



* Data displayed in \$000

NM: The value is outside of the meaningful range for this item.