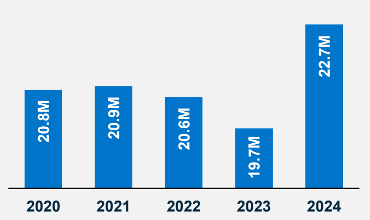
Homesite Insurance Company of Florida

Insurer Financial Report
2024 | Annual

FEIN: 04-3489719
NAIC: 11156
A.M.Best: A
State of Domicile: Illinois
Main Office: Boston, MA
Parent: American Family Ins Mutual
Incorporation Date: 12/29/2000
Website: www.homesite.com

Capital & Surplus



Comments / Notes

As of Dec. 31, 2024, the Co. received a contribution of $3M to be in compliance with minimum surplus requirements.

Co. participates in a 100% quota share agreement with Homesite Ins Co of the Midwest.

Debt/Equity ratio appears high.

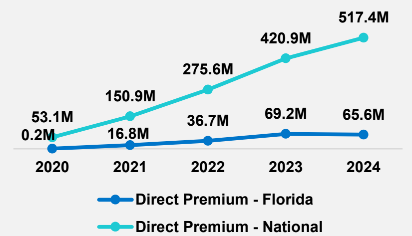
Financial Highlights	2024	2023	% Change	2022	2021	2020
Total Admitted Assets	77,895,299	62,151,966	25.3%	56,778,486	43,405,231	28,277,986
Total Liabilities	55,184,215	42,422,591	30.1%	36,157,101	22,465,401	7,441,288
Capital & Surplus	22,711,084	19,729,375	15.1%	20,621,385	20,939,830	20,836,697
Premiums and Agent's Balances	38,892,123	26,986,851	44.1%	17,767,283	13,392,524	3,120,976
Losses	0	0	N/A	0	0	0
Loss Adjustment Expenses	0	0	N/A	0	0	0
Underwriting Gain/Loss	0	(612,793)	100.0%	(161,329)	(29,412)	(179)
Net Income (Loss) After Tax	147,167	(401,243)	136.7%	(292,110)	109,633	347,608
Cash Flow from Operations	(3,594,854)	(23,908,797)	85.0%	8,973,097	(162,895)	175,426
Unrealized Capital Gains (Losses)	0	0	N/A	0	0	0
Gross Premium	517,408,682	420,872,913	22.9%	275,619,818	150,851,392	53,107,527
Net Premium	0	0	N/A	0	0	0
Direct Premium - National	517,408,683	420,872,913	22.9%	275,619,817	150,851,392	53,107,527
Direct Premium - Florida	65,560,189	69,158,315	-5.2%	36,675,711	16,769,638	157,500

PAB: % of Policyholders Surplus	171.2%	136.8%	25.2%	86.2%	64.0%	15.0%
Gross Premium to Surplus Ratio (IRIS #1)	2278.2%	2133.2%	6.8%	1336.6%	720.4%	254.9%
Net Premium to Surplus Ratio (IRIS #2)	0.0%	0.0%	N/A	0.0%	0.0%	0.0%
% of Direct Premium in Florida	12.7%	16.4%	-22.9%	13.3%	11.1%	0.3%
Liabilities to Assets Ratio	70.8%	68.3%	3.8%	63.7%	51.8%	26.3%
Debt to Equity Ratio	243.0%	215.0%	13.0%	175.3%	107.3%	35.7%

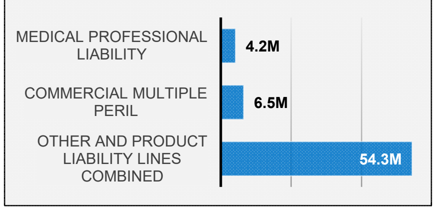
Combined Ratio	0	0%	0.0%	0%	0%	0%
Losses Incurred Ratio	0	0%	0.0%	0%	0%	0%
Loss Expenses Incurred Ratio	0	0%	0.0%	0%	0%	0%
Other U/W Exp. Incurred Ratio	0	0%	0.0%	0%	0%	0%

Reinsurers (Top 5)	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Homesite Ins Co. of the MW	US Affiliated Non-captive Non-pooling	Authorized	813,613	0
Travelers Indemnity Co.	US Unaffiliated	Authorized	3	0

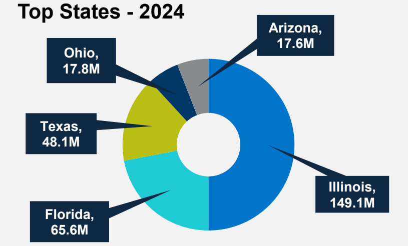
Direct Premium



Major Lines of Business in FL - 2024



Top States - 2024



* Data displayed in $000

NM: The value is outside of the meaningful range for this item.