Oklahoma Specialty Insurance Company

Insurer Financial Report
2024 | Annual

FEIN: 45-3856291
NAIC: 14175
A.M.Best: A
State of Domicile: Oklahoma
Main Office: Houston, TX
Parent: Great Midwest Ins Co
Incorporation Date: 12/12/2011
Website: skywardinsurance.com

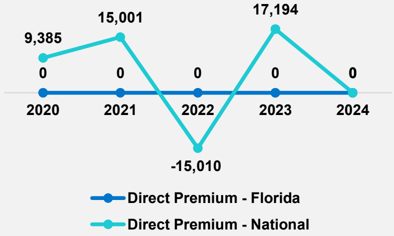
Financial Highlights	2024	2023	% Change	2022	2021	2020
Total Admitted Assets	52,461,909	50,649,128	3.6%	21,592,936	21,189,274	21,264,638
Total Liabilities	457,753	373,732	22.5%	323,112	94,441	201,839
Capital & Surplus	52,004,156	50,275,396	3.4%	21,269,824	21,094,833	21,062,799
Premiums and Agent's Balances	5,875	5,875	0.0%	0	0	0
Losses	0	0	NM	0	0	0
Loss Adjustment Expenses	0	0	NM	0	0	0
Underwriting Gain/Loss	(56,835)	(43,523)	-30.6%	(78,058)	(106,471)	(114,450)
Net Income (Loss) After Tax	1,745,047	1,008,337	73.1%	173,365	30,805	142,543
Cash Flow from Operations	1,732,331	1,033,657	67.6%	456,801	846,735	715,220
Unrealized Capital Gains (Losses)	(4,084)	3,490	-217.0%	587	6	0
Gross Premium	0	17,194	-100.0%	(15,010)	15,001	9,385
Net Premium	0	0	NM	0	0	0
Direct Premium - National	0	17,194	-100.0%	(15,010)	15,001	9,385
Direct Premium - Florida	0	0	NM	0	0	0

PAB: % of Policyholders Surplus	0.0%	0.0%	-3.3%	0.0%	0.0%	0.0%
Gross Premium to Surplus Ratio (IRIS #1)	0.0%	0.0%	-100.0%	-0.1%	0.1%	0.0%
Net Premium to Surplus Ratio (IRIS #2)	0.0%	0.0%	NM	0.0%	0.0%	0.0%
% of Direct Premium in Florida	0.0%	0.0%	NM	0.0%	0.0%	0.0%
Liabilities to Assets Ratio	0.9%	0.7%	18.2%	1.5%	0.4%	0.9%
Debt to Equity Ratio	0.9%	0.7%	18.4%	1.5%	0.4%	1.0%

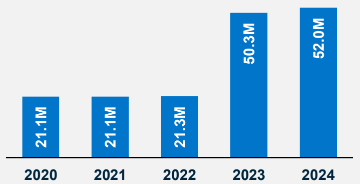
Combined Ratio	0%	0%	0.0%	0%	0%	0%
Losses Incurred Ratio	0%	0%	0.0%	0%	0%	0%
Loss Expenses Incurred Ratio	0%	0%	0.0%	0%	0%	0%
Other U/W Exp. Incurred Ratio	0%	0%	0.0%	0%	0%	0%

Reinsurers (Top 5)	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Houston Specialty Insurance Co	US Affiliated Non-captive Non-pooling	Authorized	1,725	0

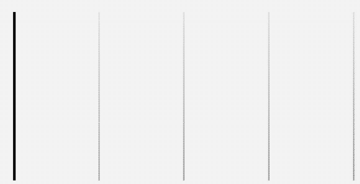
Direct Premium



Capital & Surplus



Major Lines of Business in FL - 2024



Comments / Notes

- All IRIS ratios are within the usual range.

Top States - 2024

* Data displayed in $000

NM: The value is outside of the meaningful range for this item.