



Swiss Re Corporate Solutions Capacity Ins Corp

F/K/A First Specialty Ins Co

Insurer Financial Report 2024 | Annual

FEIN: 36-3668424

NAIC: 34916

A.M.Best: A+

State of Domicile: Missouri

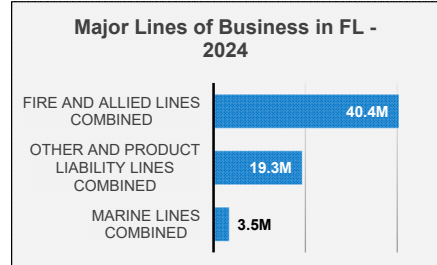
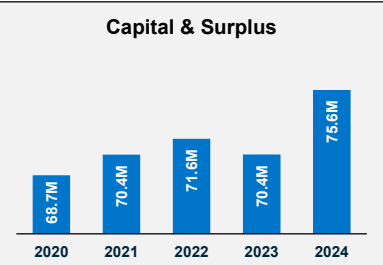
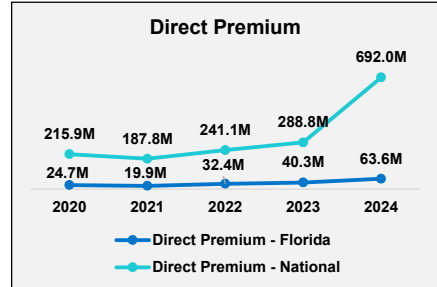
Main Office: Kansas City, MO

Parent: Westport Insurance Corp

Incorporation Date: 11/13/1989

Website: www.swissre.com

Financial Highlights	2024	2023	% Change	2022	2021	2020
Total Admitted Assets	377,754,099	182,914,868	106.5%	157,797,018	150,526,698	169,672,391
Total Liabilities	302,199,087	112,537,097	168.5%	86,155,038	80,155,087	100,968,005
Capital & Surplus	75,555,012	70,377,771	7.4%	71,641,980	70,371,611	68,704,386
Premiums and Agent's Balances	74,378,981	18,604,034	299.8%	11,064,836	10,988,263	6,602,558
Losses	1,827,889	3,097,157	-41.0%	4,292,610	7,085,096	6,688,986
Loss Adjustment Expenses	1,157,026	1,281,127	-9.7%	1,839,034	2,664,333	2,747,912
Underwriting Gain/Loss	18,182,133	(2,273,964)	899.6%	(444,596)	(489,114)	3,706,938
Net Income (Loss) After Tax	26,819,048	(91,823)	29307.3%	467,919	(139,846)	3,593,042
Cash Flow from Operations	5,460,506	(29,518,024)	118.5%	13,109,934	15,473,318	12,783,792
Unrealized Capital Gains (Losses)	0	0	NM	0	0	0
Gross Premium	692,417,603	289,032,294	139.6%	241,067,904	187,794,429	215,871,310
Net Premium	(29,393)	26,244	-212.0%	(25,918)	60	546
Direct Premium - National	692,039,270	288,820,863	139.6%	241,067,904	187,794,429	215,871,310
Direct Premium - Florida	63,555,871	40,294,473	57.7%	32,386,859	19,853,427	24,686,770



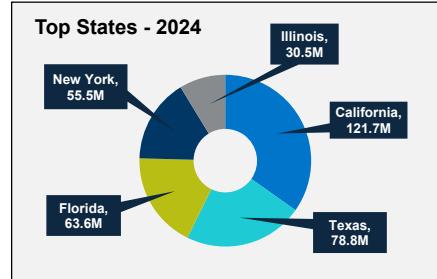
PAB: % of Policyholders Surplus	98.4%	26.4%	272.4%	15.4%	15.6%	9.6%
Gross Premium to Surplus Ratio (IRIS #1)	916.4%	410.7%	123.1%	336.5%	266.9%	314.2%
Net Premium to Surplus Ratio (IRIS #2)	0.0%	0.0%	-204.3%	0.0%	0.0%	0.0%
% of Direct Premium in Florida	9.2%	14.0%	-34.2%	13.4%	10.6%	11.4%
Liabilities to Assets Ratio	80.0%	61.5%	30.0%	54.6%	53.2%	59.5%
Debt to Equity Ratio	400.0%	159.9%	150.1%	120.3%	113.9%	147.0%

Comments / Notes

- IRIS ratios #1, 4, 6, 7, 8, 9, and 10 are outside the usual range.
- PAB equal to 98.4% of Surplus.
- 9/25/24: The board of directors of the Co. declared a dividend in an amount up to \$80M to SRC SAIC. \$7,037,777 is considered ordinary; the remaining \$72,962,223 is considered extraordinary and recorded as a reduction of capital.

Combined Ratio	NM	NM	0.0%	NM	NM	NM
Losses Incurred Ratio	NM	NM	0.0%	NM	NM	NM
Loss Expenses Incurred Ratio	NM	NM	0.0%	NM	NM	NM
Other U/W Exp. Incurred Ratio	NM	NM	0.0%	NM	NM	NM

Reinsurers (Top 5)	Reinsurance Class	Reins. Authorization	Gross Recovery*	Over 120 Days Overdue
Swiss Re Corpte Solutions Am	US Affiliated Non-captive Non-pooling	Authorized	1,393,439	0
Swiss Reinsurance America Corp	US Affiliated Non-captive Non-pooling	Authorized	254,668	0
Swiss Reinsurance Co. Ltd	Non-US Affiliated Non-captive	Certified	132,199	0
Swiss Re Corpte Solutions	US Affiliated Non-captive Non-pooling	Authorized	89,807	0
Greenlight Reinsurance Ltd.	Non-US Unaffiliated	Unauthorized	58,806	0



* Data displayed in \$000

NM: The value is outside of the meaningful range for this item.